



## **CGFOA ANNUAL BUSINESS MEETING MINUTES**

### **THURSDAY, NOVEMBER 17, 2016, 4:00 P.M.**

### **GRAND JUNCTION, CO**

**Please note that these minutes are preliminary and have not yet been formally accepted by the Members.**

#### **Call to Order**

President Judy Dahl called the Colorado Government Finance Officers Association (CGFOA) Annual Business Meeting of the Executive Board and general membership to order at 4:00 p.m. and welcomed everyone present.

#### **Treasurer's Report – Kathy Franklin**

Kathy Franklin presented the Treasurer's report, which included a review of the following statements/reports for CGFOA through September 30, 2016:

- Statement of Activity
- Statement of Cash Flows (through end of Oct.)
- Budget to Actual
- Financial Aid proposed for 2017
- Trial Balance
- Transaction Detail by Account
- Income/Expense Comparison by Category

Additional reports presented:

- 2012 – 2016 Budget Comparison
- Budget Overview: Proposed 2017 Budget

All of the above statements were distributed to the CGFOA members electronically prior to the meeting. Kathy asked members for input on how to spend surplus (reserves). Motion made by Tammy Hutchins to accept the Financial Report and seconded by Bonnie Moinet. Motion carried.

#### **Secretary's Report – Peggy Bunzli**

Peggy Bunzli presented the minutes from the November 19, 2015 CGFOA Annual Business Meeting. There were no questions related to or proposed changes to the minutes. Motion made by Catrina Asher to accept the minutes and seconded by Kathy Franklin. Motion carried.

#### **President's Report – Judy Dahl**

- Judy expressed what an honor it has been to serve as president this year.
- The Board made a decision to change the travel policy to cover travel and accommodation expenses of board members to encourage people from all over the state to become board members.
- CGFOA, starting in 2015 and continuing into 2016, has been making the concerted effort to go paperless. Kathy V has done an amazing job. Thanks to Kathy for all her work. Judy recommends that we compensate Kathy above contract for all the extra work put in on making this happen.
- Judy thanked all members of the Board and all committee members for all their work throughout the year.
  - Thanks to Lisa Yagi and Dean Moyer (weren't able to be here this year)
  - Thanks to Kathy Franklin for all her work taking us from Quicken to the cloud (?)
  - Thanks to Lorre Nusser and Catrina Asher
  - Thanks to Larry Dorr, past president, for all his mentorship
  - Thanks to Leslie Fisher and Jeff Cadiz, CTAC co-chairs (next year Brandy Zink and ???)
  - Thanks to Cheryl Pattelli, co-chair and then Chair of the Education committee (next year Cheryl and Catrina)
- Clerks and CGFOA conferences will be split starting 2017. Judy took time today to thank them and wish them luck.

#### **Awards – Judy Dahl**

- Finance Officer of the Year Award – Sandra (Sam) M. Boster, Bear Creek Water and Sanitation District..., was awarded Finance Officer of the Year.

**Election Results – Jeff Edwards**

Thanks to Judy for her service to the Board (9 years). New Board members are:

- Olga Fajaros – Vice President
- Sue Austin – Treasurer
- Jeff Cadiz - Director
- Danielle Tuscher – Director

**Committee Reports**

- Conference Committee – Cheryl Pattelli
  - Thanks to Kathy for her amazing work and patience on this conference
  - A lot of great classes this year and hoping to add to that next year
- Education Committee 2016 – Cheryl Pattelli, Co-chair annual education
  - A lot of great classes this year and hoping to add to that next year
  - We are hoping to expand the education committee this year – send Kathy V an e-mail if interested.
  - It will be done on the Front Range this year on Jan. 13
  - Educated almost 1,000 people this year.
- Western Slope Coalition – Kathy Elmont (co-chair) – Kathy will be retiring and Deborah Overton will replace her as co-chair. The Western Slope Coalition is looking for additional volunteers that are willing to help. The purpose of the Western Slope Coalition is to offer a broad range of education and training to meet the somewhat unique needs of the smaller communities where staff might take on multiple responsibilities.
- Legislative/CML – Jeff Edwards
  - CML policy committee meeting; decisions made at this meeting pave the way for what work CML will do to advocate for local governments with the legislature
  - CML Finance meeting; interested in intro to Finance again
- Library – Marty Ferris – Reminder to CGFOA members that there is a library of materials available to borrow. For example, there are copies of all study material related to the CPFO exam. Contact Marty Ferris or Kathy Velzen to request materials.
- Membership – Debbie Murray (not present) Judy Dahl – Efforts to continue to grow the membership
- Newsletter – Kathy Velzen – Ideas for articles throughout the year should be submitted to Kathy. Will publish in Dec. Jeff will need to submit
- Awards – Stephanie Novello – Decreasing participation and nominations over last few years. Will be coming forward with new ideas. Please encourage nominations. Stephanie will come to January Board meeting to talk more about that.
- Scholarship – Sharon Spurlin – No report presented. Kathy V. – a few scholarships provided but we have the opportunity to do more.
- Golf – Jeff Hansen – There were ten proposals (that didn't require starting too early) to host the 2017 golf tournament. The recommendation to the Board is for the 2017 golf tournament to be held at Murphy Creek Golf Course in Aurora on June 16<sup>th</sup>.
- Social Events – Kathy Velzen – Holiday event on Dec. 2 from 4-7 at Union Station. Will be free. Spouses/significant others welcome. Parade of Lights will also be going on that day. Sign up.
- Technical Task Force – Catrina Asher – Lots going on with GASB. Looking for volunteers to help review proposed GASB changes (before they are put into place). Also looking for technical writers to help clearly express ideas and concerns. Let Catrina know if you are interested.

**Incoming President's Comments – Jeff Edwards**

Super excited to be president next year with current changes, like doing conference on our own, but most especially because of fantastic service of past Board members. C.S. Lewis quote...look it up.

**Other Business**

Question: what is going on with CGFOA involvement in planning GFOA conference in Denver in 2017? There is a small committee from CGFOA that advises the national committee but does not have much involvement or influence on the process. CGFOA is hoping for 1,500 from Colorado.

Is there a certain day that would be good for a one-day registration? It is possible to register for a day but no specific day.

CGFOA will be offering up to 100 \$350 scholarships (max. 2 per entity) to be used as needed for attendance at the conference.

**Adjourn**

Judy Dahl called for a motion to adjourn the meeting. The motion was made by Larry Dohr and seconded by Jeff Edwards. Motion carried.