



**CGFOA ANNUAL BUSINESS MEETING MINUTES**  
**THURSDAY, NOVEMBER 19, 2015, 3:15 P.M.**  
**LOVELAND, CO**

**Please note that these minutes are preliminary and have not yet been formally accepted by the Members.**

**Call to Order**

President Larry Dorr called the Colorado Government Finance Officers Association (CGFOA) Annual Business Meeting of the Executive Board and general membership to order at 3:15 p.m. and welcomed everyone present.

**Treasurer's Report – Kathy Franklin**

Kathy Franklin presented the Treasurer's report, which included a review of the following statements/reports for CGFOA through September 30, 2015:

- Statement of Cash Flows
- Budget to Actual
- Trial Balance
- Statement of Activity
- Transaction Detail by Account
- Income/Expense Comparison by Category

Additional reports presented:

- 2012 – 2016 Budget Comparison
- Budget Overview: Proposed 2016 Budget

All of the above statements were distributed to the CGFOA members electronically prior to the meeting. Motion made by Judy Dahl to accept the Financial Report and seconded by Sam Boster. Motion carried.

**Secretary's Report – Sherri Young**

Sherri Young presented the minutes from the November 20, 2014 CGFOA Annual Business Meeting. There were no questions related to the minutes. Motion made by Marty Ferris to accept the minutes and seconded by Kathy Franklin. Motion carried.

**President's Report – Larry Dorr**

- 2015 Year in Review – Larry emphasized the terrific things that the President gets to do, and stated that it was an honor to represent CGFOA. He expressed gratitude for the participation and involvement from all members. Larry also reminded everyone that CGFOA is a member run organization with all Board members serving doing so on a volunteer basis and in addition to their regular jobs. Members were encouraged to be more involved and serve on one of the various committees or in some capacity as a member of the Board.
- 2015 Board Thank You – Larry thanked all of the Board Members for their service, noting that Molly Kostelecky, Director (City of Longmont) and Sam Boster, Director (Bear Creek Water & Sanitation District) were coming off the Board and Sherri Young's (City of Westminster) term as Secretary was also complete.

**Awards – Larry Dorr**

- Significant Contribution Award – Awarded to City of Northglenn for Financial Transparency and Data Drive Decisions OpenGov
- Finance Officer of the Year Award – Bob Eichen, who served as the GFOA President in 2015, was awarded Finance Officer of the Year.

**Election Results – Judy Dahl**

- Jeff Edwards – Vice President
- Peggi Bunzli – Secretary
- Catrina Asher – Director
- Lore Nusser - Director

**Committee Reports**

- Conference Committee – Cheryl Pattelli
  - Record attendance for the 2015 Conference
  - Reminder to submit evaluations using the app
- Education Committee 2015 – Karin Slater, co-chair over annual education
  - The number and variety of 2015 annual education classes was unprecedented and included several Webinars.
  - Request for suggested sessions for the 2016 conference as well as annual education.
  - Thank you to Kathy Velzen for doing so much work to pull it all together
  - Thank you to all members and participants in the Education Committee
  - Reminder that annual education committee meeting will be held in Frisco on January 15<sup>th</sup>. All CGFOA members are welcome to attend and provide feedback on sessions for 2016 annual and conference education.
  - Anyone who would like to join the Education Committee should contact one of the co-chairs.
- Western Slope Coalition – Kathy Elmont (co-chair) – Kathy will be retiring and Deborah Overton will replace her as co-chair. The Western Slope Coalition is looking for additional volunteers that are willing to help. The purpose of the Western Slope Coalition is to offer a broad range of education and training to meet the somewhat unique needs of the smaller communities where staff might take on multiple responsibilities.
- Legislative/CML – Larry Dorr – CML has a legislative committee for the purpose of deciding the legislation CML will take a position on. Nothing specific to report.
- Library – Marty Ferris – Reminder to CGFOA members that there is a library of materials available to borrow. For example, there are copies of all study material related to the CPFO exam. Contact Marty Ferris Kathy Velzen to request materials.
- Membership – Judy Dahl – Efforts to continue to grow the membership base continued in 2015. ColoTrust will once again offer a limited number of scholarships to cover the dues of new members for 2016. Judy thanked everyone for the support and efforts in increasing membership and encouraged everyone to promote CGFOA to entities who are not currently members.
- Outreach/Careers – Larry Dorr – The idea of this committee is to encourage students entering the workforce to seek a career in government finance. A presentation and associated materials is available to CGFOA members to visit a local college/university to present at a career fair or other event. Interested members should contact Larry for additional information.
- Newsletter – Kathy Velzen – Ideas for articles throughout the year should be submitted to Kathy.
- Awards – Stephanie Novello – Reminder to members to submit nominations for Significant Contributions as well as Finance Officer of the Year.
- Scholarship – Sharon Spurlin – No report presented and no annual scholarships awarded. There were five Conference scholarships awarded totaling \$1,672.
- Golf – Jeff Hansen – There were four proposals to host the 2016 golf tournament. The recommendation that will be made to the Board will be to hold the 2016 golf tournament at Heritage Golf Course in Westminster on June 10<sup>th</sup>. The preference is to choose a course that belongs to a CGFOA member entity.
- Social Events – Kathy Velzen – Holiday luncheon will be held at the Lakewood Cultural Center on December 8<sup>th</sup>.
- Technical Task Force – Don Warn and Catrina Asher – Nothing specific to report. Anyone with issues for consideration by the task force should contact Don or Katrina Gonzales.

**Incoming President's Comments – Judy Dahl**

Judy briefly outlined the progression to the President position, with the Vice President serving one year, then serving a year as President, with a third year as Past President. Judy encouraged all members to get involved with CGFOA by serving on a committee or the Board. She also encouraged members to attend Board Meetings, of which there are four each year. Each meeting has an optional education session before or after the meeting for a nominal fee and a free networking lunch. The location of the meetings will vary.

**Other Business**

None

**Adjourn**

Larry Dorr called for a motion to adjourn the meeting. The motion was made by Jeff Hanson and seconded by Catrina Asher. Motion carried.