

CGFOA BOARD MEETING
Friday, July 27, 2012 1:00 P.M.
Denver Water
Three Stone House

AGENDA

Call to Order

Introductions

Secretary's Report – Sam Boster: Minutes of April Board Meeting

Treasurer's Report – Judy Dahl: Financial Report

President's Comments – Pete Mangers

Committee Reports:

- ⇒ Awards – Molly Kostelecky
- ⇒ Conference 2012 Update - Debbie Murray/Karin Slater/Kathy Velzen
- ⇒ Education
 - Annual Education – Sandra (Sam) Boster and Laurie Litwin
 - CML Conference Session - Doug Farmen/Kathy Velzen
 - CTAC – Jeff Cadiz
- ⇒ GFOA State Representative – Pete Mangers
- ⇒ Legislative/CML – Harry Patel
- ⇒ Library – Crystal Dorsey
- ⇒ Membership –
- ⇒ Outreach and Careers - Cherie Sanchez/Crystal Dorsey
- ⇒ CTAC – Jeff Cadiz
- ⇒ Western Slope Coalition – Kathy Elmont and Heather Alvarez
- ⇒ Newsletter – Kathy Velzen
- ⇒ Nominations – Cherie Sanchez
- ⇒ Scholarships - Sharon Spurlin
- ⇒ Social Events
 - Rockies Update
 - Golf Tournament Update
 - National Conference Event Results
 - Past Presidents and Past Finance Officers of the Year DCC Luncheon
- Next Meeting Date – Friday, November 16, 2012, Estes Park
- Other Business
 - Issues Committee – Don Warn
 - SIPA Update – Still no movement

Adjourn



MINUTES
BOARD MEETING
July 27, 2012
Three Stones Building
Denver Water, Denver, CO

Call to Order

President Pete Mangers called the meeting to order at 1:00 p.m.

Members Present

Pete Mangers, President (Town of Castle Rock), **Cherie Sanchez**, Vice President (City of Westminster), **Judy Dahl**, Treasurer (Little Thompson Water District), **Sandra “Sam” Boster**, Secretary (Bear Creek Water and Sanitation District), **Don Warn**, Director (City of Golden), **Bob Prendergast**, Director (Garfield County), **Byron Jefferson**, Director, (City of Aurora), **Jim Wedding**, Director (City of Loveland), **Karin Slater** (Montrose County School District), **Debbie Murray**, (Mesa County), **Crystal Dorsey**, Director (Office of the State Auditor), **Todd Leopold**, (Jefferson County), **Kathy Velzen**, CGFOA Administrator.

Secretary’s Report—Sam Boster

Acceptance of Minutes

Upon motion by Byron Jefferson, seconded by Bob Prendergast and unanimously carried, the minutes of the Board of Directors Meeting held in Westminster, CO, on April 18, 2012, were approved with minor revisions.

Treasurer’s Report—Judy Dahl

Financial Reports

Upon motion by Don Warn, seconded by Byron Jefferson and unanimously carried, the CGFOA Income/Expense Comparison, Balance Sheet, a Budget to Actual Comparison and Check Register Detail for January 1 through June 30, 2012, and the Reconciliation Statement for June 2012, were approved as presented by Treasurer Judy Dahl. Copies are attached hereto and made a part of the record. Preceding this action, Judy Dahl reviewed the financial reports with the Board.

Consider Whether Discounts on Registrations should be Continued

Judy Dahl stated that Kathy Velzen is doing a good job of tracking the registrations and costs for sessions. Judy Dahl suggested that the Board consider whether discounts on registrations should be continued next year. She suggested that the bank balance be around \$50,000. At the first of July, there was \$76,090.75 in the bank account and it is not known yet what invoices will be coming in.

President’s Comments—Pete Mangers

Volunteer for Membership Committee Chair—Judy Dahl

President Pete Mangers stated that CGFOA still needs someone to head up Membership, since Craig Larson can no longer serve as Past President. Judy Dahl offered to take the membership assignment. Pete Mangers offered to help with the effort.

President's Comments—Pete Mangers [continued]**Volunteer for Conference Committee Treasurer—Deb Murray**

Pete Mangers thanked Debbie Murray for volunteering to be the Treasurer of the Conference Committee, a position typically held by the Past President.

Election of New Board Member—Jim Wedding

Pete Mangers added that there is a vacancy on the Board of Directors due to the impending resignation of Lori Burns from the City of Lakewood.

Sam Boster nominated Jim Wedding (City of Loveland) to fill the vacancy on the Board of Directors which resulted from the resignation of Lori Burns. The nomination was seconded by Judy Dahl. Hearing no further nominations, Jim Wedding was elected by acclamation.

Committee Reports**Awards—Molly Kostelecky**

Kathy Velzen reported that the award nomination forms have been updated and should be available by October 1st. Board members were encouraged to send in nominations for awards.

Conference 2012 Update—Debbie Murray, Karin Slater and Kathy Velzen

Karin Slater reported that speaker and moderator forms have been distributed. Only four have not been returned. A session has already been replaced and a moderator is needed. Debbie Murray is attempting to find someone to present a legislative update. Sam Mamet cannot make it. Judy Dahl suggested Evan Goulding, Lobbyist for the Special District Association of Colorado.

Kathy Velzen reported that the conference hotel is the Rocky Mountain Park Inn which is within walking distance to the Conference Center. She will make reservations there for the Conference Committee members. Karin Slater said that she would not be available to help with assembling packets. Sam Boster offered to help on Tuesday, November 13th.

***With no objections, President Pete Mangers altered the order of the agenda so that Administrator Kathy Velzen could give her report and leave by 3:00 p.m.
For easy reference, agenda items appear in the minutes according to agenda order.***

Education


Annual Education. Sam Boster distributed a report of annual education classes that had been held and that are scheduled. A copy of the report is attached hereto and made a part of the minutes.

Colorado Municipal League (CML) Conference Session. Kathy Velzen said that CGFOA needs a representative who will attend the CML conference planning meetings to bring back ideas for the financial session that is coordinated by CGFOA. Crystal Dorsey offered to attend the CML conference planning meetings. Kathy Velzen noted that the CML conference planning meetings are held in January or February and after the conference in June. Kathy Velzen will notify CML that Crystal Dorsey is CGFOA's representative and that she wants to be involved at a higher level.

Colorado Tax Audit Coalition (CTAC) Education. Kathy Velzen reported that CTAC had asked about their budget and would like to hire a speaker. Noting that there is no income from CTAC and their registrations are subsidized by CGFOA, Kathy Velzen had told them that they could hire a speaker as long as it was within their budget, which is \$4,500 in 2012. Kathy Velzen agreed with Joan Morgan, former Chair of CTAC, who mentioned in a recent conversation that CTAC should be more involved in CGFOA. The next meeting of CTAC will be on August 3rd.

GFOA Representative—Pete Mangers

Pete Mangers, comparing the national GFOA convention to CGFOA's state-wide convention, reported that the national convention has nothing on us! Whereas the national convention has a broader focus, the CGFOA conference addresses state-wide issues as well. At the GFOA conference sessions, there is either standing room only or very few attendees. The Colorado diner was packed with delegates and their families in a very relaxed setting and it was much better than having a breakfast event.

Judy Dahl added that the entertainment was fabulous:  in Chicago!

Legislative—Harry Patel--No Report

Library—Crystal Dorsey

Crystal Dorsey reported that the publications and books needed for Certified Government Finance Officer examinations as well as the new Governmental Accounting, Auditing and Financial Reporting (GAAFR) guide have been listed for purchase. With a 50% discount coupon, these books would cost \$284.50. The Library budget is \$500 for 2012. Kathy Velzen reported that the GAAFR book had never been checked out of the library. Crystal Dorsey said she could put a blurb in the F that offers members a look at books from the CGFOA Library before deciding to purchase them. The Directors concurred that the book titles listed by Crystal Dorsey should be ordered. Further, the Directors authorized purchasing two copies of the 2012 GAAFR.

Memberships—Judy Dahl—No Report

Outreach and Careers—Cherie Sanchez and Crystal Dorsey

Upon motion by Jim Wedding, seconded by Treasurer Judy Dahl and unanimously carried that the 2012 Outreach and Careers Committee budget of \$250 be increased to \$500 for materials and outreach tool boxes.

Preceding this action, Cherie Sanchez and Crystal Dorsey reported that they are working to formalize the committee activities. CGFOA's Outreach and Careers table was positioned next to Deloitte & Touche at this year's Regis Accounting Mixer,

Volunteers have come forward to do outreach to colleges and universities: Larry Dorr, Don Warn, Jeff Hansen, Crystal Dorsey and staff members from Westminster Regis. For use in these outreach activities, an outreach toolbox has been developed which consists of a banner for display tables, a sign for the table, letters from the communities, flyers on government careers, scholarship information, Jeff Hansen's PowerPoint presentation, "Governmental Accounting and Finance Careers," a CD, and survey forms to be completed at each event which will be formalized and reported at the annual conference in November. Each tool box costs \$40 to \$50 and they would like to have 5 or 6 boxes. Karin Slater, who teaches accounting classes, said it would be nice to have the tool boxes for the Mesa Accounting Club.

[Report followed by applause.]

Outreach and Careers Scholarships—Cherie Sanchez and Crystal Dorsey

Upon motion by Don Warn, seconded by Byron Jefferson and unanimously carried, \$1,000 per year is committed annually from the fund balance to Outreach and Careers Scholarships for full-time or part-time graduate or undergraduate students who are enrolled in an accredited college or university for two consecutive semesters, residents of Colorado and interested in Government Finance. In addition to a scholarship, recipients will be entitled to a free registration for the CGFOA/CMCA Annual Conference. Relatives [to be defined] of any current CGFOA Board member may not apply since it would give the appearance of a conflict of interest. Any balance at the end of the year may be carried over into the following year.

Preceding this action, Cherie Sanchez and Crystal Dorsey proposed the scholarships as part of CGFOA's outreach efforts. They would like to be ready for applicants by October 1st and would like to honor the awardees at the Annual Holiday Luncheon.

Colorado Tax Audit Coalition (CTAC)—Jeff Cadiz

Pete Mangers reported that the next CTAC meeting will be held on August 3rd.

Western Slope Coalition—Kathy Elmont and Heather Alvarez

Kathy Velzen reported that the Western Slope Coalition would hold workshops in Bayfield, CO, on September 13 and 14, 2012. They plan an Ethics Class for Friday, September 14th.

Newsletter—*FOOTNOTES*—Kathy Velzen--

Kathy Velzen stated that *FOOTNOTES* needs to be reinvented—spiced up. Cherie Sanchez noted that Footnotes used to have technical articles. Sam Boster agreed added that in the past, sponsors of a *FOOTNOTES* issue were given an article and an advertisement. After a few suggestions, Pete Mangers asked that ideas for pumping up *FOOTNOTES* be sent to Kathy Velzen and him for review.

Nominations—Cherie Sanchez—No Report—Past the deadlines.

Scholarships—Sharon Spurlin

Kathy Velzen reported that scholarships were given out for Annual Education classes. The applications for conference scholarships are not yet due—they will be mailed out with the Conference Information and Registration materials.

In discussion regarding the Outreach and Careers Scholarships, it was suggested that a description be included in the George A. Nielsen Public Investor Scholarship program information about George A. Nielsen, the person for whom the scholarship program is named. Kathy Velzen will contact Ellen West, who is the President of the grant program.

Social Events

Golf Tournament. Kathy Velzen reported that the 2012 Golf Tournament at Indian Peaks Golf Course in Lafayette, CO, on May 11th was a good event—the weather was just a little cold. All holes and contest holes were sponsored. The next golf tournament is scheduled for May 17, 2013 at the Fox Hollow Golf Course in Lakewood, CO.

CGFOA Rockies Baseball Event Not to be Held in 2013.

Upon motion by Don Warn, seconded by Byron Jefferson and unanimously carried, the Rockies Game event will not be held in 2013.

Preceding this action, Kathy Velzen reported that 30 tickets were left out of 75 tickets purchased for the July 27th CGFOA Rockies Baseball Event. Unless these tickets are sold soon, Kathy Velzen said she would be selling them on the sidewalk at the game.

National GFOA Conference Event. Kathy Velzen said that by all reports, the Colorado Delegate Dinner at the GFOA Annual Conference, held at Giordano's Famous Chicago Style Pizza, on Sunday, June 10th, was good and CGFOA even made money on the event. Sunday nights seem to be the way to go—we will just have to work around the opening reception. Kathy Velzen expressed appreciation for help from Sofia Anastopoulous in setting up the event. The 2013 GFOA Annual Conference will be held in San Francisco, California.

Discussion followed about the sponsors of the event not getting equal billing. Kathy Velzen will send a note to the vendors to rectify that situation in the future.

Annual Holiday Luncheon [formerly known as the Past Presidents and Finance Officers of the Year Annual Luncheon]. Kathy Velzen stated that there has been discussion about discontinuing the annual luncheon. It was noted that many CGFOA members did not sign up because they thought it was just for past presidents and finance officer awardees. The annual luncheon has been had at the Denver Country Club in the past; however, the Board was in favor of changing the venue.

Following discussion, the Directors concurred that Kathy Velzen find a new name, pass it by Pete Mangers and schedule the event for December 2012. Subsequently, it was agreed that the event be called the Annual Holiday Luncheon.

As mentioned later in these minutes, the Outreach and Careers Scholarship Committee would like to honor scholarship recipients at the Annual Holiday Luncheon.

Other Business

Next Meeting Date—Friday, November 16, 2012, Estes Park CO

Proposed Issues Committee.

Discussion continued from the April 2012 Board Meeting about whether CGFOA should have an Issues Committee to monitor and respond to key issues that may affect our membership, e.g., GASB's Preliminary Views (PV) on Economic Condition Reporting: Financial Projections. In preparation for discussion at the November 15th Annual Boar Meeting in Estes Park, Don Warn reported that he put the question to the general membership in the June (July) issue of *FOOTNOTES*, but has received no comments or questions.

Upon question by Todd Leopold why CGFOA couldn't just send any comments to GFOA or CML and ask them to incorporate them into theirs, Pete Mangers replied that there may come a time when CGFOA and GFOA or CML do not agree on issues.

Don Warn asked if CGFOA, as an organization, wants an Issues Committee to research, notify the membership, and respond to GASB. It was noted that there are a lot of small entities that do not have the expertise to address the issues and respond to GASB. Pete Mangers said he is surprised there were no responses.

Judy Dahl stated that she thinks the smaller entities would appreciate having a committee research and report to the membership, giving them a look at the issues and how their governments could be impacted—to provide this kind of service would be valid and important. Providing information and education is what CGFOA does. Cherie Sanchez said that she looks at the GFOA periodic bulletins for information. Todd Leopold said that people who belong to CGFOA but not GFOA could have a chance to see the results of the committee's research and opinion on issues they might not see otherwise. Don Warn said that information is one thing, but we would not want to take a position and send comments to GASB that may offend or alienate the very people we are representing—that would be not be acceptable.

Upon question by Kathy Velzen if an unfavorable comment to GASB on the PV for Economic Condition Reporting: Financial Projections would make a difference, Cherie Sanchez said that CGFOA would be another voice to GASB to reinforce and strengthen a pro or con position on an issue. She asked if the membership would rely on the Committee's opinions or if there should be a Survey Monkey® for each issue. Don Warn said that it would depend on what is on GASB's agenda. Crystal Dorsey reported at a recent webinar, David Bean and another representative from GASB would not even speculate on the PV—they are just going to start deliberations in August. She added something to consider is that an issue like the new pension standards would have required a huge time commitment.

The Directors concurred that Kathy Velzen be authorized and directed to send out a Survey Monkey®, which may get a better response than the *FOOTNOTES* article.

SIPA Payments Online/Website—Kathy Velzen

Kathy Velzen reported that all of the paperwork has been completed to begin online credit card payments through SIPA Payport through Colorado.gov. The representative CGFOA had been working with left the organization. We are awaiting SIPA's assignment of a representative to put the system into service. In the meantime, we are paying \$20 per month for noncompliance with the Payment Card Industry (PCI) standards. The bank provides the web page address and the form and Kathy Velzen needs to figure out the rest. She has been studying html and may be able to get the process closer to PCI compliance.

Following discussion about alternatives to SIPA Payport, Pete Mangers said that he did not want Kathy Velzen to go to all that trouble and spend any time and money on options when SIPA may be right around the corner.

Adjournment

Upon motion by Judy Dahl, seconded by Bob Prendergast and unanimously carried, the meeting was adjourned.

Respectfully submitted,

Sandra M. "Sam" Boster
Secretary

CGFOA Cash Balance - As of 6/30/2012:6

As of 6/30/2012

7/24/2012

Page 1

Account	6/30/2012 Balance
ASSETS	
Cash and Bank Accounts	
CD - COBIZ	62,079.02
CGFOA COBIZ	14,011.73
TOTAL Cash and Bank Accounts	76,090.75
TOTAL ASSETS	76,090.75
LIABILITIES & EQUITY	
LIABILITIES	0.00
EQUITY	76,090.75
TOTAL LIABILITIES & EQUITY	76,090.75

CGFOA Budget to Actual through June - 2012

1/1/2012 through 12/31/2012 Using 2012 Budget

7/24/2012

Page 1

Category Description	1/1/2012 Actual	- Budget	12/31/2012 Difference
INCOME			
CGFO Certification	0	100	-100
Coalition Meetings Inc			
West Slope Coalition	620	1,250	-630
TOTAL Coalition Meetings Inc	620	1,250	-630
Dues			
Dues-actives	13,440	15,000	-1,560
Dues-associates	5,025	7,500	-2,475
TOTAL Dues	18,465	22,500	-4,035
Fall Conference			
Fall Conference - CMCA	1,267	1,270	-3
Net Proceeds	20,459	20,459	0
Silent Auction Proceeds	2,250	2,250	0
TOTAL Fall Conference	23,977	23,979	-2
Footnotes	0	500	-500
GFOA Reception Sponsors	0	1,500	-1,500
Interest Inc	244	500	-256
Social Outing			
Golf	9,870	11,000	-1,130
Past Presidents Luncheon	0	750	-750
Rockies Event	0	750	-750
TOTAL Social Outing	9,870	12,500	-2,630
Training			
Accounting	0	8,500	-8,500
Budgeting	60	3,500	-3,440
Debt-Treasury Mgt	0	2,250	-2,250
Ethics	675	1,750	-1,075
Financial Administration	4,120	3,300	820
GASB Updates	1,740	2,500	-760
Internal Controls	0	1,500	-1,500
Other Training	0	2,200	-2,200
TOTAL Training	6,595	25,500	-18,905
TOTAL INCOME	59,771	88,329	-28,558
EXPENSES			
Administrator	21,175	43,050	21,875
Awards	28	500	472
Board meetings	3,962	3,000	-962
Coalition Meetings Exp			
Fast Track Education			
Food & Rooms	0	150	150
Materials	0	100	100
Other Coalition Meetings Exp:Fast Track ...	0	250	250
TOTAL Fast Track Education	0	500	500
Tax Audit Coalition			
Tax Audit Coalition - Meals	1,436	2,250	814
Tax Audit Coalition - Rooms & Speakers	150	2,250	2,100
Other Coalition Meetings Exp:Tax Audit C...	250	0	-250
TOTAL Tax Audit Coalition	1,836	4,500	2,664

CGFOA Budget to Actual through June - 2012

1/1/2012 through 12/31/2012 Using 2012 Budget

7/24/2012

Page 2

Category Description	1/1/2012 Actual	- Budget	12/31/2012 Difference
West Slope Education	0	1,500	1,500
TOTAL Coalition Meetings Exp	1,836	6,500	4,664
Financial Aid			
Annual Conference	0	2,500	2,500
Scholarship - Nielsen	0	2,500	2,500
Training-Coalition Mtgs	500	500	0
TOTAL Financial Aid	500	5,500	5,000
GFOA Cnf-Pres	697	1,500	803
GFOA Conf Reception	0	1,500	1,500
Gifts Given	0	250	250
Insurance	0	1,100	1,100
Library Materials	0	500	500
Meals & Entertn	0	500	500
Misc Office Expenses			
Bank Charge	1,111	2,000	889
Postage	20	500	480
Printing	5	125	120
Supplies, Bus	0	50	50
Other Misc Office Expenses	0	50	50
TOTAL Misc Office Expenses	1,135	2,725	1,590
Newsletter exp	0	350	350
Outreach	0	250	250
Professional Fees			
Legal	0	250	250
State Registration	10	50	40
Tax Return	725	850	125
TOTAL Professional Fees	735	1,150	415
Social Events			
Golf Tourney	9,392	10,000	608
Past President's Luncheon Exp	0	1,200	1,200
Rockies event	220	1,000	780
TOTAL Social Events	9,612	12,200	2,588
Telephone & Fax	1,581	3,100	1,519
Training Expenses			
Instructors	6,466	10,000	3,534
Materials	1,406	2,000	594
Misc	8	50	42
Rooms-Food	1,491	6,500	5,009
TOTAL Training Expenses	9,371	18,550	9,179
Travel	68	1,000	932
Web page	300	1,200	900
TOTAL EXPENSES	51,001	104,425	53,424
OVERALL TOTAL	8,770	-16,096	24,866

CGFOA Income/Expense Comparison Through June 2012

1/1/2011 through 6/30/2012

7/24/2012

Page 1

Category Description	1/1/2011- 6/30/2011	1/1/2012- 6/30/2012	Amount Difference
INCOME			
Coalition Meetings Inc			
Annual Education	480	0	-480
West Slope Coalition	822	620	-202
TOTAL Coalition Meetings Inc	1,302	620	-682
Dues			
Dues-actives	12,190	13,440	1,250
Dues-associates	5,885	5,025	-860
TOTAL Dues	18,075	18,465	390
Fall Conference			
Fall Conference - CMCA	1,589	1,267	-322
Net Proceeds	23,623	20,459	-3,164
Silent Auction Proceeds	1,167	2,250	1,083
TOTAL Fall Conference	26,379	23,977	-2,402
Footnotes	700	0	-700
GFOA Reception Sponsors	250	0	-250
Interest Inc	379	208	-171
Social Outing			
Golf	11,645	9,870	-1,775
TOTAL Social Outing	11,645	9,870	-1,775
Training			
Accounting	6,325	0	-6,325
Budgeting	0	60	60
Ethics	1,680	675	-1,005
Financial Administration	0	4,120	4,120
GASB Updates	0	1,740	1,740
Other Training	480	0	-480
TOTAL Training	8,485	6,595	-1,890
TOTAL INCOME	67,216	59,735	-7,481
EXPENSES			
Administrator	22,500	21,175	1,325
Awards	0	28	-28
Board meetings	3,138	3,962	-824
Coalition Meetings Exp			
Fast Track Education			
Food & Rooms	312	0	312
TOTAL Fast Track Education	312	0	312
Tax Audit Coalition			
Tax Audit Coalition - Meals	380	1,436	-1,057
Tax Audit Coalition - Rooms & Speakers	1,268	150	1,118
Other Coalition Meetings Exp:Tax Audit C...	0	250	-250
TOTAL Tax Audit Coalition	1,648	1,836	-188
West Slope Education	1,524	0	1,524
TOTAL Coalition Meetings Exp	3,484	1,836	1,648
Financial Aid			
Training-Coalition Mtgs	0	500	-500
TOTAL Financial Aid	0	500	-500
GFOA Cnf-Pres	0	697	-697

CGFOA Income/Expense Comparison Through June 2012

1/1/2011 through 6/30/2012

7/24/2012

Page 2

Category Description	1/1/2011- 6/30/2011	1/1/2012- 6/30/2012	Amount Difference
GFOA Conf Reception	1,937	0	1,937
Gifts Given	100	0	100
Library Materials	27	0	27
Meals & Entertn	463	0	463
Misc Office Expenses			
Bank Charge	1,034	1,111	-77
Postage	104	20	84
Printing	0	5	-5
TOTAL Misc Office Expenses	1,138	1,135	3
Newsletter exp	318	0	318
Professional Fees			
State Registration	0	10	-10
Tax Return	810	725	85
TOTAL Professional Fees	810	735	75
Social Events			
Golf Tourney	256	9,392	-9,136
Rockies event	835	220	615
TOTAL Social Events	1,091	9,612	-8,521
Telephone & Fax	1,494	1,581	-87
Training Expenses			
Instructors	1,379	6,466	-5,088
Materials	97	1,406	-1,309
Misc	49	8	41
Rooms-Food	692	1,491	-799
TOTAL Training Expenses	2,217	9,371	-7,154
Travel	99	68	31
Web page	300	300	0
TOTAL EXPENSES	39,116	51,001	-11,886
OVERALL TOTAL	28,100	8,734	-19,366

CGFOA Check Register Detail Jan to June 2012

1/1/2012 through 6/30/2012

7/24/2012

Page 1

Date	Num	Description	Category	Amount
BALANCE 12/31/2011				67,356.90
1/1/2012	EFT	Interest Earned	Interest Inc	47.30
1/3/2012	EFT	CoBiz	Misc Office Expenses:Bank Charge	-7.95
1/3/2012	EFT	CoBiz	Misc Office Expenses:Bank Charge	-62.83
1/6/2012	2410	S Admin Alternatives	--Split--	-3,576.94
1/20/2012	2411	Don Warn	Board meetings	-16.05
1/20/2012	2412	Mesa County	Board meetings	-44.50
1/20/2012	2413	S Montrose County School ...	--Split--	-307.40
1/20/2012	2414	City Of Lakewood	Board meetings	-17.21
1/20/2012	2415	Judy Dahl	Board meetings	-101.27
1/20/2012	2416	S Montrose County School ...	--Split--	-419.90
1/20/2012	2417	City Of Aurora	Board meetings	-27.97
1/20/2012	2418	Cherie Sanchez	Board meetings	-8.74
1/20/2012	2419	Jeff Cadiz	Board meetings	-36.08
1/20/2012	2420	Garfield County	Board meetings	-204.00
1/20/2012	2421	City Of Greenwood Village	Board meetings	-39.96
1/20/2012	2422	Pete Mangers	Board meetings	-44.95
1/23/2012	EFT	AT & T	Telephone & Fax	-112.10
1/23/2012	EFT	Qwest/Century Link	Telephone & Fax	-63.15
1/26/2012	DEP	Pete Mangers/Don Warn	Board meetings	129.56
1/27/2012	DEP	S CGFOA/CMCA Annual C...	--Split--	22,709.59
1/27/2012	DEP	CGFOA/CMCA Annual C...	Fall Conference:Fall Conference - CMCA	1,267.44
1/31/2012	EFT	Service Charge	Misc Office Expenses:Bank Charge	-21.30
1/31/2012	EFT	Interest Earned	Interest Inc	0.30
2/1/2012	EFT	Interest Earned	Interest Inc	47.33
2/2/2012	2423	City Of Greenwood Village	GFOA Cnf-Pres	-697.00
2/2/2012	2424	S Admin Alternatives	--Split--	-4,898.15
2/2/2012	2425	**VOID**		0.00
2/2/2012	EFT	COBiz	Misc Office Expenses:Bank Charge	-62.45
2/3/2012	EFT	COBiz	Misc Office Expenses:Bank Charge	-7.95
2/7/2012	DEP	various	Dues:Dues-associates	325.00
2/7/2012	DEP	various	Dues:Dues-actives	1,080.00
2/9/2012	CC	Various	Dues:Dues-actives	2,490.00
2/10/2012	DEP	various	Dues:Dues-actives	690.00
2/15/2012	DEP	various	Dues:Dues-associates	1,400.00
2/15/2012	DEP	various	Dues:Dues-actives	1,430.00
2/20/2012	CC	various	Dues:Dues-actives	3,180.00
2/20/2012	CC	various	Dues:Dues-associates	2,575.00
2/20/2012	DEP	various	Training:GASB Updates	30.00
2/20/2012	DEP	various	Dues:Dues-actives	275.00
2/20/2012	CC	various	Dues:Dues-associates	375.00
2/22/2012	EFT	Qwest/Century Link	Telephone & Fax	-64.16
2/23/2012	CC	various	Training:GASB Updates	595.00
2/23/2012	EFT	AT & T	Telephone & Fax	-150.01
2/28/2012	DEP	various	Dues:Dues-actives	505.00
2/28/2012	DEP	various	Dues:Dues-actives	150.00
2/29/2012	EFT	Interest Earned	Interest Inc	2.01
3/1/2012	EFT	Interest Earned	Interest Inc	24.56
3/1/2012	DEP	Various	Training:GASB Updates	115.00
3/2/2012	EFT	COBiz	Misc Office Expenses:Bank Charge	-361.23

CGFOA Check Register Detail Jan to June 2012

1/1/2012 through 6/30/2012

7/24/2012

Page 2

Date	Num	Description	Category	Amount
3/5/2012	EFT	CoBiz	Misc Office Expenses:Bank Charge	-7.95
3/7/2012	DEP	Various	Social Outing:Golf	750.00
3/7/2012	DEP	S Various	--Split--	440.00
3/7/2012	2426	S Admin Alternatives	--Split--	-4,610.88
3/9/2012	EFT	CoBiz	Misc Office Expenses:Bank Charge	-7.95
3/16/2012	2427	Jeremy Finkenbinder	Coalition Meetings Exp:Tax Audit Coali...	-150.00
3/22/2012	EFT	Qwest/Century Link	Telephone & Fax	-68.81
3/22/2012	EFT	AT & T	Telephone & Fax	-106.33
3/27/2012	2428	Glick Consulting Group	Training Expenses:Instructors	-4,752.86
3/28/2012	CC	S Various	--Split--	3,740.00
3/29/2012	DEP	various	Dues:Dues-associates	125.00
3/29/2012	DEP	S Various	--Split--	200.00
3/29/2012	DEP	various	Dues:Dues-actives	330.00
3/30/2012	EFT	Interest Earned	Interest Inc	2.73
1/1/2012 - 3/31/2012				23,972.79
BALANCE 3/31/2012				91,329.69
4/1/2012	EFT	Interest Earned	Interest Inc	26.26
4/2/2012	CC	S Various	--Split--	760.00
4/3/2012	EFT	CoBiz	Misc Office Expenses:Bank Charge	-15.90
4/3/2012	EFT	CoBiz	Misc Office Expenses:Bank Charge	-171.61
4/5/2012	2429	S Admin Alternatives	--Split--	-5,101.00
4/5/2012	2430	City Of Centennial	Financial Aid:Training-Coalition Mtgs	-500.00
4/5/2012	CC	S Various	--Split--	1,530.00
4/5/2012	CC	Various	Dues:Dues-actives	750.00
4/5/2012	DEP	Various	Training:GASB Updates	100.00
4/5/2012	DEP	S Various	--Split--	570.00
4/5/2012	DEP	Various	Social Outing:Golf	750.00
4/12/2012	2431	Probst, Dallman And Ass...	Professional Fees:Tax Return	-725.00
4/23/2012	EFT	Qwest/Century Link	Telephone & Fax	-70.12
4/25/2012	2432	Glick Consulting Group	Training Expenses:Instructors	-673.35
4/25/2012	EFT	AT & T	Telephone & Fax	-148.75
4/25/2012	DEP	Various	Social Outing:Golf	1,500.00
4/25/2012	DEP	various	Coalition Meetings Inc:West Slope Coa...	40.00
4/27/2012	2433	Byron Jefferson	Board meetings	-348.65
4/27/2012	2435	Don Warn	Board meetings	-299.88
4/27/2012	2434	Garfield County	Board meetings	-135.42
4/27/2012	2436	VOID		0.00
4/27/2012	2437	Cherie Sanchez	Board meetings	-373.32
4/27/2012	CC	Various	Social Outing:Golf	1,250.00
4/30/2012	CC	Various	Social Outing:Golf	500.00
4/30/2012		Interest Earned	Interest Inc	2.33
5/1/2012	EFT	Interest Earned	Interest Inc	25.42
5/2/2012	EFT	CoBiz	Misc Office Expenses:Bank Charge	-187.70
5/3/2012	2438	LittleThompson Water Di...	Board meetings	-252.00
5/3/2012	EFT	CoBiz	Misc Office Expenses:Bank Charge	-15.90
5/7/2012	DEP	S Various	--Split--	1,465.00
5/7/2012	CC	S Various	--Split--	3,655.00
5/7/2012	2439	S Admin Alternatives	--Split--	-5,696.60
5/10/2012	2440	Michael E Greene	Coalition Meetings Exp:Tax Audit Coali...	-250.00
5/10/2012	2441	Sam Mamet	Social Events:Golf Tourney	-55.00

CGFOA Check Register Detail Jan to June 2012

1/1/2012 through 6/30/2012

7/24/2012

Page 3

Date	Num	Description	Category	Amount
5/22/2012	EFT	Qwest/Century Link	Telephone & Fax	-65.04
5/24/2012	EFT	AT & T	Telephone & Fax	-113.51
5/30/2012	DEP	S Various	--Split--	165.00
5/30/2012	CC	S Various	--Split--	495.00
5/31/2012		Interest Earned	Interest Inc	2.35
6/1/2012	EFT	Interest Earned	Interest Inc	26.28
6/1/2012	2442	S Admin Alternatives	--Split--	-13,561.52
6/4/2012	EFT	CoBiz	Misc Office Expenses:Bank Charge	-7.95
6/4/2012	EFT	CoBiz	Misc Office Expenses:Bank Charge	-172.22
6/6/2012	DEP	Various	Training:Budgeting	60.00
6/8/2012	CC	S Various	--Split--	1,215.00
6/8/2012	CC	Various	Social Outing:Golf	55.00
6/20/2012	2443	Colorado Society of CPAs	Training Expenses:Instructors	-1,040.27
6/22/2012	EFT	Qwest/Century Link	Telephone & Fax	-63.03
6/25/2012	EFT	AT & T	Telephone & Fax	-139.23
6/30/2012	2444	VOID		0.00
6/30/2012		Interest Earned	Interest Inc	1.39
4/1/2012 - 6/30/2012				-15,238.94
BALANCE 6/30/2012				76,090.75

OVERALL TOTAL	8,733.85
TOTAL INFLOWS	59,974.85
TOTAL OUTFLOWS	-51,241.00
NET TOTAL	8,733.85

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			27,004.56
Checks and Payments	6	Items	-14,984.22
Deposits and Other Credits	6	Items	1,990.00
Service Charge	0	Items	0.00
Interest Earned	1	Item	1.39
Ending Balance of Bank Statement:			14,011.73

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			14,011.73
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 6/30/2012:			14,011.73
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			14,011.73

June 2012 CoBiz Bank Rec

CGFOA COBIZ
7/24/2012

Uncleared Transaction Detail up to 6/30/2012

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00



CGFOA ANNUAL EDUCATION COMMITTEE

DATE: July 27, 2012
FROM: Sandra M. "Sam" Boster, Co-Chair
Laurie Litwin, Co-Chair
SUBJECT: Report to Board of Directors
Denver Water, Denver CO

An updated 2012 CGFOA Annual Education Schedule is attached.

Special thanks to Tina White for organizing the February 24th roundtable session on the proposed GASB pronouncement requiring financial projections and assessing economic condition of governments.

Many thanks to those who volunteered and worked so hard to get the classes established and volunteered as or recruited for instructors!

2012 CGFOA ANNUAL EDUCATION PROGRAM

July 27, 2012 Report to CGFOA Board of Directors—Sam Boster and Laurie Litwin

TOPIC: Proposed GASB Pronouncement: Financial Projections for Assessing Economic Condition of Governments—Roundtable
DATE: Friday, February 24, 2012 # Attended 52
TIME: 10:00 a.m.—1:00 p.m.
PRESENTER(S): Clint Bulkley (Osborne Parsons & Rosacker, LLP), Paul Niedermuller (Clifton Larson Allen LLP), Kim Higgins or Sra Kurz (Eide Bailly), Chris Telli (BKD)
MODERATOR: Tina White
LOCATION: Rubin Brown [parking facility & validated parking]

TOPIC: Establishing, Maintaining and Accounting for Capital Assets
DATE: Monday, April 2, 2012 # Attended 17
TIME: 9:00 a.m.—4:00 p.m.
PRESENTER(S): Paul Glick, Glick Consulting Group
MODERATOR: Sam Boster
LOCATION: Jefferson County

TOPIC: Developing a Capital Improvement Program
DATE: Tuesday, April 3, 2012 # Attended 16
TIME: 9:00 a.m.—4:00 p.m.
PRESENTER(S): Paul Glick, Glick Consulting Group
MODERATOR: Sam Boster
LOCATION: Jefferson County

TOPIC: Implementing GASB Statement No. 44, Economic Condition Reporting:
The Statistical Section
DATE: Wednesday, April 4, 2012 # Attended 14
TIME: 9:00 a.m.—4:00 p.m.
PRESENTER(S): Paul Glick, Glick Consulting Group
MODERATOR: Sam Boster
LOCATION: Jefferson County

TOPIC: Review a Comprehensive Annual Financial Report (CAFR)
DATE: Thursday, April 5, 2012 # Attended 18
PRESENTER(S): Paul Glick, Glick Consulting Group
MODERATOR: Sam Boster
LOCATION: Jefferson County

TOPIC: The Secrets of Political Math and Government Budgeting
DATE: Wednesday, April 25, 2012 # Attended *INA*
TIME: 6:00 p.m.—9:00 p.m.
PRESENTER(S): Sheila A. Weinberg, CPA, Institute for Truth in Accounting
MODERATOR: Jeff Hansen—CGFOA contact
LOCATION: CSU College of Business, Rockwell Hall-West, Bohemian Auditorium

TOPIC: Statewide Internet Portal Authority (SIPA) online and over-the-counter
payment processing via the Colorado.gov PayPort System.
DATE: Thursday, May 10, 2012 # Attended _____
TIME: 2:00 p.m.—4:00 p.m.
PRESENTER(S): SIPA
LOCATION: Lafayette, CO—*Afternoon before Golf Tournament at Indian Peaks GC on May 11th.*

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TOPIC: Legal and Market Impacts of Evolving Credit Quality Impacts of New Legislation
DATE: Tuesday-Thursday, June 20, 2012 # Attended *INA*
TIME: 1:00 p.m.—2:15 p.m.
PRESENTER(S): Dee Wisor, Attorney—Sherman & Howard, Helen Cregger, Vice President—Piper Jaffray, and Matt Reining, Credit Analyst—Standard & Poors
MODERATOR: Doug Farmen—CGFOA Financial Session hosted at CML Conference
LOCATION: CML Annual Conference, Breckenridge, CO

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TOPIC: **VERY Basic Governmental Accounting:** **CANCELLED**
[Including Accounts Payable, Accounts Receivable, Payroll & Work Flow]
DATE: Friday, June 29, 2012 # Attended _____
TIME: 8:00 a.m.—4:00 p.m.
PRESENTER(S): Karin Slater
LOCATION: Montrose, CO

TOPIC: **VERY Basic Governmental Accounting**
[Including Accounts Payable, Accounts Receivable, Payroll & Work Flow]
DATE: Friday, July 6, 2012 # Attended _____
TIME: 8:00 a.m.—4:00 p.m.
PRESENTER(S): **Judy Dahl & Laurie Litwin**
LOCATION: Douglas County facility, Castle Rock, CO

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TOPIC: **Beginning Accounting**
DATE: Friday, July 13, 2012 # Attended _____
TIME: 8:00 a.m.—4:00 p.m.
PRESENTER(S): Karin Slater
LOCATION: Montrose, CO

TOPIC: **Beginning Accounting**
DATE: Friday, August 10, 2012 # Attended _____
TIME: 8:00 a.m.—4:00 p.m.
PRESENTER(S): _____
LOCATION: Douglas County facility, Castle Rock, CO

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TOPIC: Intermediate Accounting
DATE: Thursday, August 23, 2012 # Attended _____
TIME: 8:00 a.m.—4:00 p.m.
PRESENTER(S): _____
LOCATION: Douglas County, CO—Conference Rooms A&B

TOPIC: Intermediate Accounting
DATE: Friday, September 7, 2012 # Attended _____
TIME: 8:00 a.m.—4:00 p.m.
PRESENTER(S): _____
LOCATION: Montrose, CO

TOPIC: Budget 101
DATE: Tuesday, July 24, 2012 # Attended _____
TIME: 9:00 a.m.—3:00 p.m.
PRESENTER(S): Jarrod Biggs, DoLA, & [CGFOA presenters]
LOCATION: La Junta , CO

TOPIC: Budget 101
DATE: Wednesday, July 25, 2012 # Attended _____
TIME: 9:00 a.m.—3:00 p.m.
PRESENTER(S): Jarrod Biggs, DoLA, & [CGFOA presenters]
LOCATION: Douglas County, CO

TOPIC: Budget 101
DATE: Thursday, July 26, 2012 # Attended _____
TIME: 9:00 a.m.—3:00 p.m.
PRESENTER(S): Jarrod Biggs, DoLA, & [CGFOA presenters]
LOCATION: Fort Morgan, CO

TOPIC: Budget 101
DATE: Tuesday, July 31, 2012 # Attended _____
TIME: 9:00 a.m.—3:00 p.m.
PRESENTER(S): Jarrod Biggs, DoLA, & [CGFOA presenters]
LOCATION: Grand Junction, CO

=====
TOPIC: Budget 201 **STILL WORKING ON SYLLABUS?**
DATE: Thursday, May 10, 2012 # Attended _____
TIME: 8:00 a.m.—4:00 p.m.
PRESENTER(S): Jarrod Biggs, DoLA, & Kathy Elmont, Debbie Murray, Tiffanie & Heather ?
LOCATION: Lafayette, CO
Syllabus is still being developed and reviewed by Jarrod, Kathy, Deb, Tiffanie, Heather . . .

TOPIC: Budget 201
DATE: TBD # Attended _____
TIME: 8:00 a.m.—4:00 p.m. [?]
PRESENTER(S): Jarrod Biggs, DoLA, & Kathy Elmont, Debbie Murray, Tiffanie & Heather ?
LOCATION: Mancos/Durango, CO
Syllabus is still being developed and reviewed by Jarrod, Kathy, Deb, Tiffanie, Heather . . .

TOPIC: Budget 201
DATE: TBD # Attended _____
TIME: 8:00 a.m.—4:00 p.m. [?]
PRESENTER(S): Jarrod Biggs, DoLA, & Kathy Elmont, Debbie Murray, Tiffanie & Heather ?
LOCATION: Glenwood Springs, CO
Syllabus is still being developed and reviewed by Jarrod, Kathy, Deb, Tiffanie, Heather . . .

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TOPIC: Process Mapping
DATE: Friday, July 27, 2012 # Attended _____
TIME: 9:00 a.m.—12:00 p.m.
PRESENTER(S): Phyllis Lundy, President, Lundy Professional Resources, Inc.
MODERATOR: Judy Dahl &/or Bob Prendergast
LOCATION: Denver Water Three Stones Building
Prior to Networking Lunch, Board Meeting, LoDo Picnic and Rockies Game

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TOPIC: Grants—Nuts & Bolts

DATE: [?]

Attended _____

TIME: a.m.

PRESENTER(S): Sherry Rickard, Debbie Murray, Sara Kurtz [?]

MODERATOR: Sherry Rickard, Debbie Murray, Sara Kurtz [?]

LOCATION: [?]

TOPIC: Grants—Advanced

DATE: [?]

Attended _____

TIME: p.m.

PRESENTER(S): Sherry Rickard, Debbie Murray, Sara Kurtz [?]

MODERATOR: Sherry Rickard, Debbie Murray, Sara Kurtz [?]

LOCATION: [?]

Sanchez & Debbie Murray to put classes together—Sara Kurtz (Eide Bailly) will help!

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July 27, 2012 Report to CGFOA Board of Directors—Co-Chairs Sam Boster and Laurie Litwin