

**Colorado Government Finance Officers Association
2014 Proposed Budget**

	2013 Amended Budget	2013 Projected Actual	2014 Proposed Budget
CASH BALANCE BEGINNING YEAR (Projected)	\$ 51,659	\$ 51,659	\$ 65,500
INCOME			
CGFO Certification	\$ 100	\$ -	\$ 100
Coalition Meetings	\$ 900	\$ 1,495	\$ 1,400
Dues	\$ 27,500	\$ 26,000	\$ 31,000
Fall Conference	\$ 43,900	\$ 44,281	\$ 33,250
Footnotes	\$ 250	\$ -	\$ 250
GFOA Reception Sponsors	\$ 3,500	\$ 7,100	\$ 3,500
Interest Inc	\$ 250	\$ 342	\$ 250
Social Outings	\$ 14,000	\$ 12,985	\$ 13,000
Training	\$ 22,500	\$ 28,000	\$ 28,000
TOTAL INCOME	\$ 112,900	\$ 120,203	\$ 110,750
EXPENSES			
Administrator	\$ 44,126	\$ 44,025	\$ 45,450
Awards	\$ 500	\$ 500	\$ 500
Board meetings	\$ 5,000	\$ 3,000	\$ 3,000
Coalition Meetings	\$ 3,775	\$ 4,246	\$ 4,250
Financial Aid	\$ 9,000	\$ 6,000	\$ 8,000
GFOA Cnf-Pres	\$ 1,000	\$ 1,076	\$ 1,000
GFOA Conf Reception	\$ 2,000	\$ 7,150	\$ 3,500
Gifts Given	\$ 250	\$ 250	\$ 250
Insurance	\$ 1,100	\$ 1,158	\$ 1,200
Library Materials	\$ 500	\$ 250	\$ 500
Meals & Entertainment	\$ 250	\$ -	\$ 250
Misc Office Expenses	\$ 2,225	\$ 3,674	\$ 7,530
Newsletter exp	\$ 225	\$ 159	\$ 225
Outreach	\$ 500	\$ -	\$ 500
Professional Fees	\$ 1,020	\$ 725	\$ 1,070
Social Events	\$ 10,500	\$ 14,468	\$ 11,500
Telephone & Fax	\$ 3,100	\$ 3,310	\$ 3,100
Training Expenses	\$ 17,275	\$ 14,750	\$ 16,275
Travel - Administrator	\$ 150	\$ 575	\$ 650
Web page	\$ 1,000	\$ 1,046	\$ 1,000
TOTAL EXPENSES	\$ 103,496	\$ 106,362	\$ 109,750
GAIN(LOSS)	\$ 9,404	\$ 13,841	\$ 1,000
CASH BALANCE END OF YEAR	\$ 61,063	\$ 65,500	\$ 66,500

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CASH BALANCE BEGINNING YEAR (Actual)		\$ 65,500
INCOME		
CGFO Certification		\$ 100
Coalition Meetings - Annual Education		
West Slope Coalition	\$ 900	
Tax Audit Coalition	\$ 500	
TOTAL Coalition Meetings		\$ 1,400
Dues		
Dues-actives	\$ 25,000	
Dues-associates	\$ 6,000	
TOTAL Dues		\$ 31,000
Annual Conference		
Annual Conference - CMCA	\$ 2,500	
Net Proceeds (CGFOA/CMCA)	\$ 28,000	
Silent Auction Proceeds	\$ 2,750	
TOTAL Fall Conference		\$ 33,250
Footnotes		\$ 250
GFOA Reception Sponsors		\$ 3,500
Interest Inc		\$ 250
Social Outing		
Golf	\$ 12,000	
Past President's Luncheon	\$ 1,000	
Rockies Event	\$ -	
TOTAL Social Outing		\$ 13,000
Training		
Accounting/Budgeting	\$ 8,500	
Financial Administration	\$ 8,500	
Ethics	\$ 3,500	
Other Training	\$ 7,500	
TOTAL Training		\$ 28,000
TOTAL INCOME		\$ 110,750
EXPENSES		
Administrator		\$ 45,450
Awards		\$ 500
Board meetings		\$ 3,000
Coalition Meetings - Annual Education		
Annual Education	\$ 250	
Food & Meeting Expenses	\$ 250	
Materials	\$ 250	
TOTAL Annual Education		\$ 750
Tax Audit Coalition		
Food	\$ 1,500	
Meetings	\$ 1,500	
TOTAL Tax Audit Coalition		\$ 3,000
West Slope Education	\$ 500	
TOTAL Coalition Meetings		\$ 4,250

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Financial Aid		
Annual Conference	\$	3,500
Careers & Outreach	\$	1,000
Scholarship - Nielsen	\$	2,500
Annual Education	\$	1,000
TOTAL Financial Aid	\$	8,000
GFOA Cnf-Pres	\$	1,000
GFOA Conf Reception	\$	3,500
Gifts Given	\$	250
Insurance	\$	1,200
Library Materials	\$	500
Meals & Entertainment	\$	250
Misc Office Expenses		
Bank Charge	\$	6,805
Postage	\$	50
Printing	\$	125
Supplies, Bus	\$	50
Other Office Expenses	\$	500
TOTAL Misc Office Expenses	\$	7,530
Newsletter exp	\$	225
Outreach	\$	500
Professional Fees		
Legal	\$	250
State Registration	\$	20
Tax Return	\$	800
TOTAL Professional Fees	\$	1,070
Social Events		
Golf Tourney	\$	11,000
Past President's Luncheon Exp	\$	500
Rockies event	\$	-
TOTAL Social Events	\$	11,500
Telephone & Fax	\$	3,100
Training Expenses		
Instructors	\$	6,000
Materials	\$	2,250
Miscellaneous	\$	25
Rooms-Food	\$	8,000
TOTAL Training Expenses	\$	16,275
Travel - Administrator	\$	650
Web page	\$	1,000
TOTAL EXPENSES	\$	109,750
GAIN(LOSS)	\$	1,000
CASH BALANCE END OF YEAR	\$	66,500

Colorado Government Finance Officers Association																
2009-2014 Budget Comparison																
				2010 Budget	2010 Actual	Over (Under) Budget	2011 Budget	2011 Actual	Over (Under) Budget	2012 Budget	2012 Actual	Over (Under) Budget	2013 Budget	2013 Project Actual	Over (Under) Budget	2014 Proposed Budget
CASH BALANCE BEGINNING YEAR				\$ 91,518	\$ 91,518		\$ 72,599	\$ 72,599		\$ 67,356	\$ 67,356		\$ 51,659	\$ 51,659		\$ 65,500
INCOME																
	CGFO Certification			\$ 100	\$ 200	\$ 100	\$ 100	\$ -	\$ (100)	\$ 100	\$ -	\$ (100)	\$ 100	\$ -	\$ (100)	\$ 100
	Coalition Meetings			\$ 250	\$ 1,585	\$ 1,335	\$ 500	\$ 2,193	\$ 1,693	\$ 1,250	\$ 852	\$ (398)	\$ 900	\$ 1,495	\$ 595	\$ 1,400
	Dues			\$ 19,800	\$ 28,295	\$ 8,495	\$ 22,000	\$ 20,070	\$ (1,930)	\$ 22,500	\$ 23,405	\$ 905	\$ 27,500	\$ 26,000	\$ (1,500)	\$ 31,000
	Fall Conference			\$ 17,926	\$ 19,898	\$ 1,972	\$ 18,500	\$ 26,404	\$ 7,904	\$ 23,979	\$ 23,977	\$ (2)	\$ 43,900	\$ 44,281	\$ 381	\$ 33,250
	Footnotes			\$ 200	\$ 900	\$ 700	\$ 200	\$ 700	\$ 500	\$ 500	\$ -	\$ (500)	\$ 250	\$ -	\$ (250)	\$ 250
	GFOA Reception Sponsors			\$ 1,800	\$ 900	\$ (900)	\$ 1,000	\$ 1,750	\$ 750	\$ 1,500	\$ 3,525	\$ 2,025	\$ 3,500	\$ 7,100	\$ 3,600	\$ 3,500
	Interest Inc			\$ 1,000	\$ 668	\$ (332)	\$ 500	\$ 706	\$ 206	\$ 500	\$ 358	\$ (142)	\$ 250	\$ 342	\$ 92	\$ 250
	Social Outings			\$ 13,750	\$ 12,975	\$ (775)	\$ 12,750	\$ 13,186	\$ 436	\$ 12,500	\$ 12,198	\$ (302)	\$ 14,000	\$ 12,985	\$ (1,015)	\$ 13,000
	Training			\$ 21,000	\$ 18,660	\$ (2,340)	\$ 19,250	\$ 23,710	\$ 4,460	\$ 25,500	\$ 15,975	\$ (9,525)	\$ 22,500	\$ 28,000	\$ 5,500	\$ 28,000
	TOTAL INCOME			\$ 75,826	\$ 84,081	\$ 8,255	\$ 74,800	\$ 88,719	\$ 13,919	\$ 88,329	\$ 80,290	\$ (8,039)	\$ 112,900	\$ 120,203	\$ 7,303	\$ 110,750
EXPENSES																
	Administrator			\$ 42,000	\$ 41,700	\$ (300)	\$ 42,000	\$ 43,500	\$ 1,500	\$ 43,050	\$ 42,700	\$ (350)	\$ 44,126	\$ 44,025	\$ (101)	\$ 45,450
	Awards			\$ 250	\$ 1,015	\$ 765	\$ 250	\$ 348	\$ 98	\$ 500	\$ 28	\$ (472)	\$ 500	\$ 500	\$ -	\$ 500
	Board meetings			\$ 2,500	\$ 2,185	\$ (315)	\$ 2,500	\$ 3,159	\$ 659	\$ 3,000	\$ 4,356	\$ 1,356	\$ 5,000	\$ 3,000	\$ (2,000)	\$ 3,000
	Coalition Meetings			\$ 5,350	\$ 1,316	\$ (4,034)	\$ 5,600	\$ 4,856	\$ (744)	\$ 6,500	\$ 3,501	\$ (2,999)	\$ 3,775	\$ 4,246	\$ 471	\$ 4,250
	Financial Aid			\$ 8,000	\$ 7,500	\$ (500)	\$ 8,000	\$ 4,186	\$ (3,814)	\$ 8,000	\$ 5,000	\$ (3,000)	\$ 9,000	\$ 6,000	\$ (3,000)	\$ 8,000
	GFOA Cnf-Pres			\$ 2,000	\$ 1,389	\$ (611)	\$ 2,000	\$ -	\$ (2,000)	\$ 1,500	\$ 697	\$ (803)	\$ 1,000	\$ 1,076	\$ 76	\$ 1,000
	GFOA Conf Reception			\$ 3,000	\$ 4,675	\$ 1,675	\$ 2,500	\$ 1,937	\$ (563)	\$ 1,500	\$ 2,554	\$ 1,054	\$ 2,000	\$ 7,150	\$ 5,150	\$ 3,500
	Gifts Given			\$ 250	\$ -	\$ (250)	\$ 250	\$ 100	\$ (150)	\$ 250	\$ 249	\$ (1)	\$ 250	\$ 250	\$ -	\$ 250
	Insurance			\$ -	\$ 973	\$ 973	\$ 1,000	\$ 1,022	\$ 22	\$ 1,100	\$ 1,093	\$ (7)	\$ 1,100	\$ 1,158	\$ 58	\$ 1,200
	Library Materials			\$ -	\$ 352	\$ 352	\$ 250	\$ 45	\$ (205)	\$ 500	\$ 418	\$ (82)	\$ 500	\$ 250	\$ (250)	\$ 500
	Meals & Entertainment			\$ 250	\$ 50	\$ (200)	\$ 250	\$ 509	\$ 259	\$ 500	\$ -	\$ (500)	\$ 250	\$ -	\$ (250)	\$ 250
	Misc Office Expenses			\$ 2,200	\$ 3,017	\$ 817	\$ 2,700	\$ 2,726	\$ 26	\$ 2,725	\$ 2,509	\$ (216)	\$ 2,225	\$ 3,674	\$ 1,449	\$ 7,530
	Newsletter exp			\$ -	\$ 159	\$ 159	\$ 150	\$ 318	\$ 168	\$ 350	\$ -	\$ (350)	\$ 225	\$ 159	\$ (66)	\$ 225
	Outreach			\$ 500	\$ -	\$ (500)	\$ 500	\$ -	\$ (500)	\$ 500	\$ 375	\$ (125)	\$ 500	\$ -	\$ (500)	\$ 500
	Professional Fees			\$ 1,500	\$ 1,100	\$ (400)	\$ 2,300	\$ 810	\$ (1,490)	\$ 1,150	\$ 735	\$ (415)	\$ 1,020	\$ 725	\$ (295)	\$ 1,070
	Social Events			\$ 10,500	\$ 13,724	\$ 3,224	\$ 12,000	\$ 12,134	\$ 134	\$ 12,200	\$ 11,127	\$ (1,073)	\$ 10,500	\$ 14,468	\$ 3,968	\$ 11,500
	Telephone & Fax			\$ 3,100	\$ 3,186	\$ 86	\$ 3,100	\$ 3,087	\$ (13)	\$ 3,100	\$ 3,130	\$ 30	\$ 3,100	\$ 3,310	\$ 210	\$ 3,100
	Training Expenses			\$ 18,625	\$ 19,484	\$ 859	\$ 15,250	\$ 14,593	\$ (657)	\$ 18,550	\$ 17,147	\$ (1,403)	\$ 17,275	\$ 14,750	\$ (2,525)	\$ 16,275
	Travel			\$ 300	\$ 775	\$ 475	\$ 1,000	\$ 232	\$ (768)	\$ 1,000	\$ 68	\$ (932)	\$ 150	\$ 575	\$ 425	\$ 650
	Web page			\$ 1,200	\$ 400	\$ (800)	\$ 1,200	\$ 400	\$ (800)	\$ 1,200	\$ 300	\$ (900)	\$ 1,000	\$ 1,046	\$ 46	\$ 1,000
	TOTAL EXPENSES			\$ 101,525	\$ 103,000	\$ 1,475	\$ 102,800	\$ 93,962	\$ (8,838)	\$ 107,175	\$ 95,987	\$ (11,188)	\$ 103,496	\$ 106,362	\$ 2,866	\$ 109,750
	GAIN(LOSS)			\$ (25,699)	\$ (18,919)	\$ 6,780	\$ (28,000)	\$ (5,243)	\$ 22,757	\$ (18,846)	\$ (15,697)	\$ 3,149	\$ 9,404	\$ 13,841	\$ 4,437	\$ 1,000
CASH BALANCE END OF YEAR				\$ 65,819	\$ 72,599	\$ 6,780	\$ 44,599	\$ 67,356	\$ 22,757	\$ 48,510	\$ 51,659	\$ 3,149	\$ 61,063	\$ 65,500	\$ 4,437	\$ 66,500