

**Colorado Government Finance Officers Association  
2015 Proposed Budget**

	2013 Actual	2014 Budget	2014 Projectd Actual	2015 Proposed Budget
<b>CASH BALANCE BEGINNING YEAR (Projected)</b>	<b>\$ 51,659</b>	<b>\$ 71,299</b>	<b>\$ 71,299</b>	<b>\$ 89,063</b>
<b>INCOME</b>				
CGFO Certification	\$ -	\$ 100	\$ -	\$ 100
Coalition Meetings	\$ 1,420	\$ 1,400	\$ 5,895	\$ 4,700
Dues	\$ -	\$ -	\$ -	\$ -
Dues-actives	\$ -	\$ -	\$ -	\$ -
Dues-associates	\$ -	\$ -	\$ -	\$ -
Dues	\$ 27,080	\$ 31,000	\$ 30,000	\$ 30,000
Fall Conference	\$ 44,281	\$ 33,250	\$ 54,166	\$ 34,250
Footnotes	\$ -	\$ 250	\$ -	\$ 250
GFOA Reception Sponsors	\$ 7,100	\$ 3,500	\$ 2,700	\$ 3,000
Interest Inc	\$ 332	\$ 250	\$ 300	\$ 325
Social Outings	\$ 13,860	\$ 13,000	\$ 12,000	\$ 13,000
Training	\$ 27,875	\$ 28,000	\$ 13,000	\$ 16,000
<b>TOTAL INCOME</b>	<b>\$ 121,948</b>	<b>\$ 110,750</b>	<b>\$ 118,061</b>	<b>\$ 101,625</b>
<b>EXPENSES</b>				
Administrator	\$ 44,019	\$ 45,450	\$ 45,450	\$ 47,250
Awards	\$ -	\$ 500	\$ 500	\$ 500
Board meetings	\$ 2,788	\$ 3,000	\$ 3,000	\$ 3,000
Coalition Meetings	\$ 4,246	\$ 4,250	\$ 1,000	\$ 4,750
Financial Aid	\$ 3,061	\$ 8,000	\$ 8,275	\$ 9,500
GFOA Cnf-Pres	\$ 1,076	\$ 1,000	\$ 2,056	\$ 2,250
GFOA Conf Reception	\$ 7,150	\$ 3,500	\$ 5,373	\$ 4,000
Gifts Given	\$ 803	\$ 250	\$ 250	\$ 250
Insurance	\$ 1,158	\$ 1,200	\$ 1,158	\$ 1,200
Library Materials	\$ -	\$ 500	\$ -	\$ 500
Meals & Entertainment	\$ -	\$ 250	\$ -	\$ 250
Misc Office Expenses	\$ 2,577	\$ 7,530	\$ 7,500	\$ 7,425
Newsletter exp	\$ 159	\$ 225	\$ -	\$ 225
Outreach	\$ -	\$ 500	\$ 500	\$ 500
Professional Fees	\$ 725	\$ 1,070	\$ 735	\$ 1,070
Social Events	\$ 14,468	\$ 11,500	\$ 11,500	\$ 14,500
Telephone & Fax	\$ 3,267	\$ 3,100	\$ 2,750	\$ 3,100
Training Expenses	\$ 15,157	\$ 16,275	\$ 8,500	\$ 9,525
Travel - Administrator	\$ 506	\$ 650	\$ 500	\$ 550
Web page	\$ 1,148	\$ 1,000	\$ 1,250	\$ 1,200
<b>TOTAL EXPENSES</b>	<b>\$ 102,308</b>	<b>\$ 109,750</b>	<b>\$ 100,297</b>	<b>\$ 111,545</b>
<b>GAIN(LOSS)</b>	<b>\$ 19,640</b>	<b>\$ 1,000</b>	<b>\$ 17,764</b>	<b>\$ (9,920)</b>
<b>CASH BALANCE END OF YEAR</b>	<b>\$ 71,299</b>	<b>\$ 72,299</b>	<b>\$ 89,063</b>	<b>\$ 79,143</b>

## Colorado Government Finance Officers Association

### 2015 Proposed Budget

<b>CASH BALANCE BEGINNING YEAR (Actual)</b>		<b><u>\$ 89,063</u></b>
<b>INCOME</b>		
CGFO Certification		\$ 100
Coalition Meetings - Annual Education		
West Slope Coalition	\$ 1,200	
Tax Audit Coalition	\$ 3,500	
TOTAL Coalition Meetings		\$ 4,700
Dues		
Dues-actives	\$ 24,000	
Dues-associates	\$ 6,000	
TOTAL Dues		\$ 30,000
Annual Conference		
Annual Conference - CMCA	\$ 1,500	
Net Proceeds (CGFOA/CMCA)	\$ 30,000	
Silent Auction Proceeds	\$ 2,750	
TOTAL Fall Conference		\$ 34,250
Footnotes		\$ 250
GFOA Reception Sponsors		\$ 3,000
Interest Inc		\$ 325
Social Outing		
Golf	\$ 12,000	
Recognition Luncheon	\$ 1,000	
Rockies Event	\$ -	
TOTAL Social Outing		\$ 13,000
Training		
Accounting/Budgeting	\$ 8,000	
Financial Administration	\$ 5,000	
Ethics	\$ 1,500	
Other Training	\$ 1,500	
TOTAL Training		\$ 16,000
<b>TOTAL INCOME</b>		<b><u>\$ 101,625</u></b>
<b>EXPENSES</b>		
Administrator		\$ 47,250
Awards		\$ 500
Board meetings		\$ 3,000
Coalition Meetings - Annual Education		
Annual Education	\$ 250	
Food & Meeting Expenses	\$ 250	
Materials	\$ 250	
TOTAL Annual Education		\$ 750
Tax Audit Coalition		
Food	\$ 2,500	
Meetings	\$ 1,000	
TOTAL Tax Audit Coalition		\$ 3,500
West Slope Education	\$ 500	
TOTAL Coalition Meetings		\$ 4,750

**Colorado Government Finance Officers Association  
2015 Proposed Budget**

Financial Aid		
Annual Conference	\$	4,500
Careers & Outreach	\$	1,000
Scholarship - Nielsen	\$	2,500
Annual Education	\$	1,500
TOTAL Financial Aid	\$	9,500
GFOA Cnf-Pres	\$	2,250
GFOA Conf Reception	\$	4,000
Gifts Given	\$	250
Insurance	\$	1,200
Library Materials	\$	500
Meals & Entertainment	\$	250
Misc Office Expenses		
Bank Charge	\$	7,000
Postage	\$	250
Printing	\$	25
Supplies, Bus	\$	50
Other Office Expenses	\$	100
TOTAL Misc Office Expenses	\$	7,425
Newsletter exp	\$	225
Outreach	\$	500
Professional Fees		
Legal	\$	250
State Registration	\$	20
Tax Return	\$	800
TOTAL Professional Fees	\$	1,070
Social Events		
Golf Tourney	\$	12,000
Past President's Luncheon Exp	\$	2,500
Rockies event	\$	-
TOTAL Social Events	\$	14,500
Telephone & Fax	\$	3,100
Training Expenses		
Instructors	\$	5,000
Materials	\$	500
Miscellaneous	\$	25
Rooms-Food	\$	4,000
TOTAL Training Expenses	\$	9,525
Travel - Administrator	\$	550
Web page	\$	1,200
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>111,545</b>
<b>GAIN(LOSS)</b>	<b>\$</b>	<b>(9,920)</b>
<b>CASH BALANCE END OF YEAR</b>	<b>\$</b>	<b>79,143</b>

**Colorado Government Finance Officers Association**

**2011-2015 Budget Comparison**

	2011 Budget	2011 Actual	Over (Under) Budget	2012 Budget	2012 Actual	Over (Under) Budget	2013 Budget	2013 Actual	Over (Under) Budget	2014 Budget	2014 Projected Actual	Over (Under) Budget	2015 Proposed Budget
<b>CASH BALANCE BEGINNING YEAR</b>	\$ 72,599	\$ 72,599		\$ 67,356	\$ 67,356		\$ 51,659	\$ 51,659		\$ 71,299	\$ 71,299		\$ 89,063
<b>INCOME</b>													
CGFO Certification	\$ 100	\$ -	\$ (100)	\$ 100	\$ -	\$ (100)	\$ 100	\$ -	\$ (100)	\$ 100	\$ -	\$ (100)	\$ 100
Coalition Meetings	\$ 500	\$ 2,193	\$ 1,693	\$ 1,250	\$ 852	\$ (398)	\$ 900	\$ 1,420	\$ 520	\$ 1,400	\$ 5,895	\$ 4,495	\$ 4,700
Dues	\$ 22,000	\$ 20,070	\$ (1,930)	\$ 22,500	\$ 23,405	\$ 905	\$ 27,500	\$ 27,080	\$ (420)	\$ 31,000	\$ 30,000	\$ (1,000)	\$ 30,000
Fall Conference	\$ 18,500	\$ 26,404	\$ 7,904	\$ 23,979	\$ 23,977	\$ (2)	\$ 43,900	\$ 44,281	\$ 381	\$ 33,250	\$ 54,166	\$ 20,916	\$ 34,250
Footnotes	\$ 200	\$ 700	\$ 500	\$ 500	\$ -	\$ (500)	\$ 250	\$ -	\$ (250)	\$ 250	\$ -	\$ (250)	\$ 250
GFOA Reception Sponsors	\$ 1,000	\$ 1,750	\$ 750	\$ 1,500	\$ 3,525	\$ 2,025	\$ 3,500	\$ 7,100	\$ 3,600	\$ 3,500	\$ 2,700	\$ (800)	\$ 3,000
Interest Inc	\$ 500	\$ 706	\$ 206	\$ 500	\$ 358	\$ (142)	\$ 250	\$ 332	\$ 82	\$ 250	\$ 300	\$ 50	\$ 325
Social Outings	\$ 12,750	\$ 13,186	\$ 436	\$ 12,500	\$ 12,198	\$ (302)	\$ 14,000	\$ 13,860	\$ (140)	\$ 13,000	\$ 12,000	\$ (1,000)	\$ 13,000
Training	\$ 19,250	\$ 23,710	\$ 4,460	\$ 25,500	\$ 15,975	\$ (9,525)	\$ 22,500	\$ 27,875	\$ 5,375	\$ 28,000	\$ 13,000	\$ (15,000)	\$ 16,000
<b>TOTAL INCOME</b>	<b>\$ 74,800</b>	<b>\$ 88,719</b>	<b>\$ 13,919</b>	<b>\$ 88,329</b>	<b>\$ 80,290</b>	<b>\$ (8,039)</b>	<b>\$ 112,900</b>	<b>\$ 121,948</b>	<b>\$ 9,048</b>	<b>\$ 110,750</b>	<b>\$ 118,061</b>	<b>\$ 7,311</b>	<b>#REF!</b>
<b>EXPENSES</b>													
Administrator	\$ 42,000	\$ 43,500	\$ 1,500	\$ 43,050	\$ 42,700	\$ (350)	\$ 44,126	\$ 44,019	\$ (107)	\$ 45,450	\$ 45,450	\$ -	\$ 47,250
Awards	\$ 250	\$ 348	\$ 98	\$ 500	\$ 28	\$ (472)	\$ 500	\$ -	\$ (500)	\$ 500	\$ 500	\$ -	\$ 500
Board meetings	\$ 2,500	\$ 3,159	\$ 659	\$ 3,000	\$ 4,356	\$ 1,356	\$ 5,000	\$ 2,788	\$ (2,212)	\$ 3,000	\$ 3,000	\$ -	\$ 3,000
Coalition Meetings	\$ 5,600	\$ 4,856	\$ (744)	\$ 6,500	\$ 3,501	\$ (2,999)	\$ 3,775	\$ 4,246	\$ 471	\$ 4,250	\$ 1,000	\$ (3,250)	\$ 4,750
Financial Aid	\$ 8,000	\$ 4,186	\$ (3,814)	\$ 8,000	\$ 5,000	\$ (3,000)	\$ 9,000	\$ 3,061	\$ (5,939)	\$ 8,000	\$ 8,275	\$ 275	\$ 9,500
GFOA Cnf-Pres	\$ 2,000	\$ -	\$ (2,000)	\$ 1,500	\$ 697	\$ (803)	\$ 1,000	\$ 1,076	\$ 76	\$ 1,000	\$ 2,056	\$ 1,056	\$ 2,250
GFOA Conf Reception	\$ 2,500	\$ 1,937	\$ (563)	\$ 1,500	\$ 2,554	\$ 1,054	\$ 2,000	\$ 7,150	\$ 5,150	\$ 3,500	\$ 5,373	\$ 1,873	\$ 4,000
Gifts Given	\$ 250	\$ 100	\$ (150)	\$ 250	\$ 249	\$ (1)	\$ 250	\$ 803	\$ 553	\$ 250	\$ 250	\$ -	\$ 250
Insurance	\$ 1,000	\$ 1,022	\$ 22	\$ 1,100	\$ 1,093	\$ (7)	\$ 1,100	\$ 1,158	\$ 58	\$ 1,200	\$ 1,158	\$ (42)	\$ 1,200
Library Materials	\$ 250	\$ 45	\$ (205)	\$ 500	\$ 418	\$ (82)	\$ 500	\$ -	\$ (500)	\$ 500	\$ -	\$ (500)	\$ 500
Meals & Entertainment	\$ 250	\$ 509	\$ 259	\$ 500	\$ -	\$ (500)	\$ 250	\$ -	\$ (250)	\$ 250	\$ -	\$ (250)	\$ 250
Misc Office Expenses	\$ 2,700	\$ 2,726	\$ 26	\$ 2,725	\$ 2,509	\$ (216)	\$ 2,225	\$ 2,577	\$ 352	\$ 7,530	\$ 7,500	\$ (30)	\$ 7,425
Newsletter exp	\$ 150	\$ 318	\$ 168	\$ 350	\$ -	\$ (350)	\$ 225	\$ 159	\$ (66)	\$ 225	\$ -	\$ (225)	\$ 225
Outreach	\$ 500	\$ -	\$ (500)	\$ 500	\$ 375	\$ (125)	\$ 500	\$ -	\$ (500)	\$ 500	\$ 500	\$ -	\$ 500
Professional Fees	\$ 2,300	\$ 810	\$ (1,490)	\$ 1,150	\$ 735	\$ (415)	\$ 1,020	\$ 725	\$ (295)	\$ 1,070	\$ 735	\$ (335)	\$ 1,070
Social Events	\$ 12,000	\$ 12,134	\$ 134	\$ 12,200	\$ 11,127	\$ (1,073)	\$ 10,500	\$ 14,468	\$ 3,968	\$ 11,500	\$ 11,500	\$ -	\$ 14,500
Telephone & Fax	\$ 3,100	\$ 3,087	\$ (13)	\$ 3,100	\$ 3,130	\$ 30	\$ 3,100	\$ 3,267	\$ 167	\$ 3,100	\$ 2,750	\$ (350)	\$ 3,100
Training Expenses	\$ 15,250	\$ 14,593	\$ (657)	\$ 18,550	\$ 17,147	\$ (1,403)	\$ 17,275	\$ 15,157	\$ (2,118)	\$ 16,275	\$ 8,500	\$ (7,775)	\$ 9,525
Travel	\$ 1,000	\$ 232	\$ (768)	\$ 1,000	\$ 68	\$ (932)	\$ 150	\$ 506	\$ 356	\$ 650	\$ 500	\$ (150)	\$ 550
Web page	\$ 1,200	\$ 400	\$ (800)	\$ 1,200	\$ 300	\$ (900)	\$ 1,000	\$ 1,148	\$ 148	\$ 1,000	\$ 1,250	\$ 250	\$ 1,200
<b>TOTAL EXPENSES</b>	<b>\$ 102,800</b>	<b>\$ 93,962</b>	<b>\$ (8,838)</b>	<b>\$ 107,175</b>	<b>\$ 95,987</b>	<b>\$ (11,188)</b>	<b>\$ 103,496</b>	<b>\$ 102,308</b>	<b>\$ (1,188)</b>	<b>\$ 109,750</b>	<b>\$ 100,297</b>	<b>\$ (9,453)</b>	<b>\$ 111,545</b>
<b>GAIN(LOSS)</b>	<b>\$ (28,000)</b>	<b>\$ (5,243)</b>	<b>\$ 22,757</b>	<b>\$ (18,846)</b>	<b>\$ (15,697)</b>	<b>\$ 3,149</b>	<b>\$ 9,404</b>	<b>\$ 19,640</b>	<b>\$ 10,236</b>	<b>\$ 1,000</b>	<b>\$ 17,764</b>	<b>\$ 16,764</b>	<b>#REF!</b>
<b>CASH BALANCE END OF YEAR</b>	<b>\$ 44,599</b>	<b>\$ 67,356</b>	<b>\$ 22,757</b>	<b>\$ 48,510</b>	<b>\$ 51,659</b>	<b>\$ 3,149</b>	<b>\$ 61,063</b>	<b>\$ 71,299</b>	<b>\$ 10,236</b>	<b>\$ 72,299</b>	<b>\$ 89,063</b>	<b>\$ 16,764</b>	<b>#REF!</b>