

# Colorado GFOA

## CASH BALANCE

As of December 31, 2016

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Certificate(s) of Deposit	90,565.83
Checking	5,814.42
<b>Total Bank Accounts</b>	<b>\$96,380.25</b>
<b>Total Current Assets</b>	<b>\$96,380.25</b>
<b>TOTAL ASSETS</b>	<b>\$96,380.25</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	85,008.84
Retained Earnings	30,851.65
Net Revenue	-19,480.24
<b>Total Equity</b>	<b>\$96,380.25</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$96,380.25</b>

# Colorado GFOA

## STATEMENT OF ACTIVITY

October - December, 2016

	TOTAL
REVENUE	
Coalition Meetings Revenue	520.00
Membership Dues	45.00
Training Events Revenue	1,746.41
<b>Total Revenue</b>	<b>\$2,311.41</b>
COST OF GOODS SOLD	
Social and Networking Event Expense	6,286.38
Training Events Expenses	2,981.96
<b>Total Cost of Goods Sold</b>	<b>\$9,268.34</b>
GROSS PROFIT	<b>\$ -6,956.93</b>
EXPENDITURES	
CPFO Certification Recognition	145.00
Financial Aid Awarded	7,505.00
Insurance	1,369.00
Meals and Entertainment	39.74
Misc General and Admin Expenses	18,830.09
<b>Total Expenditures</b>	<b>\$27,888.83</b>
NET OPERATING REVENUE	<b>\$ -34,845.76</b>
OTHER REVENUE	
Interest Earned	90.31
<b>Total Other Revenue</b>	<b>\$90.31</b>
NET OTHER REVENUE	<b>\$90.31</b>
NET REVENUE	<b>\$ -34,755.45</b>

# Colorado GFOA

## BUDGET VS. ACTUAL - 2016

January - December 2016

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
<b>REVENUE</b>					
Coalition Meetings Revenue	7,380.00	4,500.00	2,880.00	-2,880.00	164.00 %
Fall Conference Revenues	72,401.94	49,000.00	23,401.94	-23,401.94	147.76 %
Membership Dues	27,820.20	30,250.00	-2,429.80	2,429.80	91.97 %
Non Profit Income	0.00		0.00	0.00	
Social and Networking Events	4,420.00	7,000.00	-2,580.00	2,580.00	63.14 %
Sponsorships Received	8,000.00	7,250.00	750.00	-750.00	110.34 %
Training Events Revenue	12,082.64	20,100.00	-8,017.36	8,017.36	60.11 %
Uncategorized Revenue	556.88		556.88	-556.88	
<b>Total Revenue</b>	<b>\$132,661.66</b>	<b>\$118,100.00</b>	<b>\$14,561.66</b>	<b>\$ -14,561.66</b>	<b>112.33 %</b>
<b>COST OF GOODS SOLD</b>					
Coalition Meetings Expense	3,514.88	4,750.00	-1,235.12	1,235.12	74.00 %
Social and Networking Event Expense	19,363.75	17,000.00	2,363.75	-2,363.75	113.90 %
Training Events Expenses	13,436.57	11,000.00	2,436.57	-2,436.57	122.15 %
<b>Total Cost of Goods Sold</b>	<b>\$36,315.20</b>	<b>\$32,750.00</b>	<b>\$3,565.20</b>	<b>\$ -3,565.20</b>	<b>110.89 %</b>
<b>GROSS PROFIT</b>	<b>\$96,346.46</b>	<b>\$85,350.00</b>	<b>\$10,996.46</b>	<b>\$ -10,996.46</b>	<b>112.88 %</b>
<b>EXPENDITURES</b>					
CPFO Certification Recognition	145.00		145.00	-145.00	
Financial Aid Awarded	14,573.50	48,000.00	-33,426.50	33,426.50	30.36 %
Foonotes Newsletter Expense	159.00	225.00	-66.00	66.00	70.67 %
GFOA National Conference Expenditures	11,804.62	8,000.00	3,804.62	-3,804.62	147.56 %
Insurance	1,369.00	1,300.00	69.00	-69.00	105.31 %
Legal & Professional Fees	730.00	1,000.00	-270.00	270.00	73.00 %
Library Materials Acquisition Expense	320.00	500.00	-180.00	180.00	64.00 %
Meals and Entertainment	39.74	350.00	-310.26	310.26	11.35 %
Misc General and Admin Expenses	86,045.39	66,650.00	19,395.39	-19,395.39	129.10 %
Outreach Expense		500.00	-500.00	500.00	
<b>Total Expenditures</b>	<b>\$115,186.25</b>	<b>\$126,525.00</b>	<b>\$ -11,338.75</b>	<b>\$11,338.75</b>	<b>91.04 %</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -18,839.79</b>	<b>\$ -41,175.00</b>	<b>\$22,335.21</b>	<b>\$ -22,335.21</b>	<b>45.76 %</b>
<b>OTHER REVENUE</b>					
Interest Earned	372.07	325.00	47.07	-47.07	114.48 %
<b>Total Other Revenue</b>	<b>\$372.07</b>	<b>\$325.00</b>	<b>\$47.07</b>	<b>\$ -47.07</b>	<b>114.48 %</b>
<b>OTHER EXPENDITURES</b>					
Other Miscellaneous Expenditure	1,012.52		1,012.52	-1,012.52	
<b>Total Other Expenditures</b>	<b>\$1,012.52</b>	<b>\$0.00</b>	<b>\$1,012.52</b>	<b>\$ -1,012.52</b>	<b>0.00%</b>
<b>NET OTHER REVENUE</b>	<b>\$ -640.45</b>	<b>\$325.00</b>	<b>\$ -965.45</b>	<b>\$965.45</b>	<b>-197.06 %</b>
<b>NET REVENUE</b>	<b>\$ -19,480.24</b>	<b>\$ -40,850.00</b>	<b>\$21,369.76</b>	<b>\$ -21,369.76</b>	<b>47.69 %</b>

# Colorado GFOA

## TRANSACTIONS DETAIL BY ACCOUNT

October - December, 2016

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT
Checking						
10/06/2016	Expense	2796	Philadelphia Insurance Company		Insurance:Directors & Officers Liability Policy	-1,369.00
10/06/2016	Expense	2795	Administrative Alternatives, Inc.		-Split-	-4,384.53
10/10/2016	Deposit		Various		Training Events Revenue:Financial Admin Training Reg Fees:Accounting Training Reg Fees	25.00
10/24/2016	Expense		AT&T		Misc General and Admin Expenses:Telephone Expense	-318.66
10/24/2016	Expense	2832	City of Westminster		Financial Aid Awarded:Fall Conference Scholarships	-605.00
10/24/2016	Expense	2831	City of Westminster		Financial Aid Awarded:Fall Conference Scholarships	-325.00
10/24/2016	Expense	2800	Mineral County		Financial Aid Awarded:Fall Conference Scholarships	-464.00
10/24/2016	Expense	2799	Town of Oak Creek		Financial Aid Awarded:Fall Conference Scholarships	-781.00
10/24/2016	Expense	2805	City of Colorado Springs		Financial Aid Awarded:Fall Conference Scholarships	-325.00
10/24/2016	Expense	2802	City of Wheat Ridge		Financial Aid Awarded:Fall Conference Scholarships	-315.00
10/24/2016	Expense	2804	Town of Silverton		Financial Aid Awarded:Fall Conference Scholarships	-590.00
10/24/2016	Expense	2801	Town of Foxfield		Financial Aid Awarded:Fall Conference Scholarships	-100.00
10/24/2016	Expense	2803	Weld County Sheriff's Office		Financial Aid Awarded:Fall Conference Scholarships	-325.00
10/25/2016	Expense		Centurylink		Misc General and Admin Expenses:Telephone Expense	-45.02
10/26/2016	Expense	2833	Administrative Alternatives, Inc.		-Split-	-4,481.96
10/28/2016	Check	SVCCHRG		Service Charge	Misc General and Admin Expenses:Bank Charges	-36.00

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT
10/31/2016	Expense	2834	University of Colorado		Financial Aid Awarded:Nielsen Scholarship Awarded	-1,250.00
10/31/2016	Expense	2835	University of Colorado		Financial Aid Awarded:Nielsen Scholarship Awarded	-1,250.00
10/31/2016	Deposit	INTEREST		Interest Earned	Interest Earned	1.05
11/03/2016	Expense	2836	Douglas County Finance		Financial Aid Awarded:CPFO Exam Scholarships	-295.00
11/10/2016	Expense	2837	Boulder County		Financial Aid Awarded:CPFO Exam Scholarships	-295.00
11/22/2016	Expense	2838	Jeff Edwards		Misc General and Admin Expenses:Gifts Given	-109.97
11/23/2016	Expense	14168427992	Centurylink		Misc General and Admin Expenses:Telephone Expense	-52.64
11/25/2016	Expense	0199864180001	AT&T		Misc General and Admin Expenses:Telephone Expense	-455.84
11/29/2016	Expense	2840	Town of Oak Creek		Financial Aid Awarded:CPFO Exam Scholarships	-295.00
11/30/2016	Expense	2842	Administrative Alternatives, Inc.		-Split-	-4,871.78
11/30/2016	Deposit	INTEREST		Interest Earned	Interest Earned	0.73
12/05/2016	Expense	2845	City of Wheat Ridge		-Split-	-150.00
12/05/2016	Expense	2843	City of Boulder		Misc General and Admin Expenses:Board Meeting Expense:Board Meetings Lodging	-63.20
12/05/2016	Expense	2844	Peggy Bunzli		Misc General and Admin Expenses:Board Meeting Expense:Board Meetings Mileage	-144.18
12/05/2016	Expense	2846	Little Thompson Water District		-Split-	-250.90
12/06/2016	Expense	2848	Catrina Asher		Misc General and Admin Expenses:Board Meeting Expense:Board Meetings Mileage	-135.54
12/06/2016	Expense	2850	Administrative Alternatives, Inc.		Social and Networking Event Expense:Recognition Luncheon Expense	-6,286.38
12/06/2016	Expense	2847	Cheryl Patelli		Misc General and Admin Expenses:Board Meeting Expense:Board Meetings Mileage	-275.40
12/06/2016	Expense	2849	Cvent, Inc.		Misc General and Admin Expenses:Software	-2,997.50
12/08/2016	Expense	2852	COCPA		Training Events	-2,501.44

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT
12/08/2016	Expense	2851	City of Greenwood Village		Expenses:Instructors and Speakers	
12/13/2016	Deposit		Various		CPFO Certification Recognition	-145.00
12/21/2016	Expense	2853	City of Greenwood Village		Membership Dues:Dues Active Government Members	45.00
12/22/2016	Expense		AT&T		Financial Aid Awarded:CPFO Exam Scholarships	-145.00
12/23/2016	Expense		Centurylink		Misc General and Admin Expenses:Telephone Expense	-161.93
12/29/2016	Expense	2855	Violet R. Wyatt		Misc General and Admin Expenses:Telephone Expense	-61.91
12/31/2016	Deposit	INTEREST		Interest Earned	Financial Aid Awarded:CPFO Exam Scholarships	-145.00
					Interest Earned	0.46
<b>Total for Checking</b>						<b>\$ -36,731.54</b>
Membership Dues						
Dues Active Government Members						
12/13/2016	Deposit		Various	Gilcrest	Checking	45.00
<b>Total for Dues Active Government Members</b>						<b>\$45.00</b>
<b>Total for Membership Dues</b>						<b>\$45.00</b>
Training Events Revenue						
Financial Admin Training Reg Fees						
Accounting Training Reg Fees						
10/10/2016	Deposit		Various	Private to Public class	Checking	25.00
<b>Total for Accounting Training Reg Fees</b>						<b>\$25.00</b>
<b>Total for Financial Admin Training Reg Fees</b>						<b>\$25.00</b>
<b>Total for Training Events Revenue</b>						<b>\$25.00</b>
Social and Networking Event Expense						
Recognition Luncheon Expense						
12/06/2016	Expense	2850	Administrative Alternatives, Inc.	Union Station holiday event (instead of luncheon)	Checking	6,286.38
<b>Total for Recognition Luncheon Expense</b>						<b>\$6,286.38</b>
<b>Total for Social and Networking Event Expense</b>						<b>\$6,286.38</b>
Training Events Expenses						
Instructors and Speakers						
12/08/2016	Expense	2852	COCPA	Barriers to Ethical Behavior and	Checking	2,501.44

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT
<b>Leadership</b>						
<b>Total for Instructors and Speakers</b>						<b>\$2,501.44</b>
Training Events Admin Attendee Fee						
10/26/2016	Expense	2833	Administrative Alternatives, Inc.	GASB 68	Checking	17.00
10/26/2016	Expense	2833	Administrative Alternatives, Inc.	internal audit webcast	Checking	12.00
10/26/2016	Expense	2833	Administrative Alternatives, Inc.	Private to Public Frisco	Checking	11.00
11/30/2016	Expense	2842	Administrative Alternatives, Inc.	audit 101 & 102	Checking	26.00
<b>Total for Training Events Admin Attendee Fee</b>						<b>\$66.00</b>
Training Events Meals						
10/06/2016	Expense	2795	Administrative Alternatives, Inc.	budget castle rock	Checking	290.00
10/26/2016	Expense	2833	Administrative Alternatives, Inc.	COSO	Checking	24.57
<b>Total for Training Events Meals</b>						<b>\$314.57</b>
Webinar Hosting Fees						
10/26/2016	Expense	2833	Administrative Alternatives, Inc.		Checking	99.95
<b>Total for Webinar Hosting Fees</b>						<b>\$99.95</b>
<b>Total for Training Events Expenses</b>						<b>\$2,981.96</b>
CPFO Certification Recognition						
12/08/2016	Expense	2851	City of Greenwood Village	Lavern Farina Debt and Treas Mgmt	Checking	145.00
<b>Total for CPFO Certification Recognition</b>						<b>\$145.00</b>
Financial Aid Awarded						
CPFO Exam Scholarships						
11/03/2016	Expense	2836	Douglas County Finance	Christy McKenzie -GAFR	Checking	295.00
11/10/2016	Expense	2837	Boulder County	Jill Johnson	Checking	295.00
11/29/2016	Expense	2840	Town of Oak Creek	Sandy Jacobs - GAFR	Checking	295.00
12/21/2016	Expense	2853	City of Greenwood Village	Lavern Farina Op and Cap Budgeting	Checking	145.00
12/29/2016	Expense	2855	Violet R. Wyatt	Op and Cap Budgeting	Checking	145.00
<b>Total for CPFO Exam Scholarships</b>						<b>\$1,175.00</b>
Fall Conference Scholarships						
10/24/2016	Expense	2803	Weld County Sheriff's Office	Jennifer Oftelie	Checking	325.00
10/24/2016	Expense	2801	Town of Foxfield	Randi Gallivan	Checking	100.00
10/24/2016	Expense	2804	Town of Silverton	Michelle Hamilton	Checking	590.00
10/24/2016	Expense	2805	City of Colorado Springs	Chris Wheeler	Checking	325.00
10/24/2016	Expense	2800	Mineral County	Della Brown	Checking	464.00
10/24/2016	Expense	2799	Town of Oak Creek	Sandra Jacobs	Checking	781.00

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT
10/24/2016	Expense	2802	City of Wheat Ridge	Donald Edens	Checking	315.00
10/24/2016	Expense	2832	City of Westminster	Chad Smith	Checking	605.00
10/24/2016	Expense	2831	City of Westminster	Sherri Young	Checking	325.00
<b>Total for Fall Conference Scholarships</b>						<b>\$3,830.00</b>
Nielsen Scholarship Awarded						
10/31/2016	Expense	2834	University of Colorado	Lacey Jackson replacement check	Checking	1,250.00
10/31/2016	Expense	2835	University of Colorado	Danielle Tuscher replacement check	Checking	1,250.00
<b>Total for Nielsen Scholarship Awarded</b>						<b>\$2,500.00</b>
<b>Total for Financial Aid Awarded</b>						<b>\$7,505.00</b>
Insurance						
Directors & Officers Liability Policy						
10/06/2016	Expense	2796	Philadelphia Insurance Company	Renewed through Sept 2017	Checking	1,369.00
<b>Total for Directors &amp; Officers Liability Policy</b>						<b>\$1,369.00</b>
<b>Total for Insurance</b>						<b>\$1,369.00</b>
Meals and Entertainment						
10/26/2016	Expense	2833	Administrative Alternatives, Inc.	with Judy Dahl	Checking	39.74
<b>Total for Meals and Entertainment</b>						<b>\$39.74</b>
Misc General and Admin Expenses						
Administrator						
10/06/2016	Expense	2795	Administrative Alternatives, Inc.	September services	Checking	3,963.46
10/26/2016	Expense	2833	Administrative Alternatives, Inc.	Invoice 1148	Checking	3,963.46
11/30/2016	Expense	2842	Administrative Alternatives, Inc.	1150 - November	Checking	3,963.46
<b>Total for Administrator</b>						<b>\$11,890.38</b>
Travel - Administrator						
10/26/2016	Expense	2833	Administrative Alternatives, Inc.	mileage Private to Public	Checking	78.84
10/26/2016	Expense	2833	Administrative Alternatives, Inc.	mileage GASB 68	Checking	18.90
<b>Total for Travel - Administrator</b>						<b>\$97.74</b>
Travel - Admin						
10/06/2016	Expense	2795	Administrative Alternatives, Inc.	mileage and parking GFOA breakfast	Checking	31.77
11/30/2016	Expense	2842	Administrative Alternatives, Inc.	mileage audit 101 & 102	Checking	31.32
<b>Total for Travel - Admin</b>						<b>\$63.09</b>
<b>Total for Travel - Administrator with sub-accounts</b>						<b>\$160.83</b>



DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT
<b>Total for Administrator with sub-accounts</b>						<b>\$12,051.21</b>
Awards						
11/30/2016	Expense	2842	Administrative Alternatives, Inc.	Board awards	Checking	227.45
11/30/2016	Expense	2842	Administrative Alternatives, Inc.	Finance Officer of the Year	Checking	255.50
<b>Total for Awards</b>						<b>\$482.95</b>
Bank Charges						
10/28/2016	Check	SVCCHRG			Checking	36.00
<b>Total for Bank Charges</b>						<b>\$36.00</b>
Board Meeting Expense						
Board Meetings Lodging						
12/05/2016	Expense	2845	City of Wheat Ridge	Grand Junction Annual 1 night	Checking	91.00
12/05/2016	Expense	2846	Little Thompson Water District	Grand Junction Annual 1 night	Checking	97.00
12/05/2016	Expense	2843	City of Boulder	Grand Junction Annual	Checking	63.20
<b>Total for Board Meetings Lodging</b>						<b>\$251.20</b>
Board Meetings Mileage						
12/05/2016	Expense	2844	Peggy Bunzli	Grand Junction Annual	Checking	144.18
12/05/2016	Expense	2845	City of Wheat Ridge	Grand Junction Annual (Amtrak fare x50%)	Checking	59.00
12/05/2016	Expense	2846	Little Thompson Water District	Grand Junction Annual 50%	Checking	153.90
12/06/2016	Expense	2848	Catrina Asher	Grand Junction Annual	Checking	135.54
12/06/2016	Expense	2847	Cheryl Patelli	Grand Junction Annual	Checking	275.40
<b>Total for Board Meetings Mileage</b>						<b>\$768.02</b>
<b>Total for Board Meeting Expense</b>						<b>\$1,019.22</b>
Gifts Given						
11/22/2016	Expense	2838	Jeff Edwards	Judy gift	Checking	109.97
11/30/2016	Expense	2842	Administrative Alternatives, Inc.	Flowers Judy and Sam	Checking	144.56
11/30/2016	Expense	2842	Administrative Alternatives, Inc.	Finance Officer of the Year	Checking	110.20
<b>Total for Gifts Given</b>						<b>\$364.73</b>
Postage						
10/06/2016	Expense	2795	Administrative Alternatives, Inc.	mail books and letters	Checking	8.80
11/30/2016	Expense	2842	Administrative Alternatives, Inc.	PO Box renewal	Checking	84.00
11/30/2016	Expense	2842	Administrative Alternatives, Inc.		Checking	3.29
<b>Total for Postage</b>						<b>\$96.09</b>
Software						
10/26/2016	Expense	2833	Administrative Alternatives, Inc.	list serv service	Checking	100.00
10/26/2016	Expense	2833	Administrative Alternatives, Inc.	Survey Monkey	Checking	52.00

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT
12/06/2016	Expense	2849	Cvent, Inc.	Annual fees	Checking	2,997.50
<b>Total for Software</b>						<b>\$3,149.50</b>
Survey Fees						
10/06/2016	Expense	2795	Administrative Alternatives, Inc.	Golf Survey via Survey Monkey	Checking	26.00
11/30/2016	Expense	2842	Administrative Alternatives, Inc.	Survey Monkey	Checking	26.00
<b>Total for Survey Fees</b>						<b>\$52.00</b>
Telephone Expense						
10/06/2016	Expense	2795	Administrative Alternatives, Inc.	fax and internet	Checking	64.50
10/24/2016	Expense		AT&T		Checking	318.66
10/25/2016	Expense		Centurylink		Checking	45.02
10/26/2016	Expense	2833	Administrative Alternatives, Inc.	fax and internet	Checking	64.50
11/23/2016	Expense	14168427992	Centurylink	November 4 2016 bill	Checking	52.64
11/25/2016	Expense	0199864180001	AT&T	long distance bill Oct 31, 2016	Checking	455.84
12/22/2016	Expense		AT&T	long distance	Checking	161.93
12/23/2016	Expense		Centurylink	Dec. 4, 2016 bill	Checking	61.91
<b>Total for Telephone Expense</b>						<b>\$1,225.00</b>
<b>Total for Misc General and Admin Expenses</b>						<b>\$18,476.70</b>
Interest Earned						
10/31/2016	Deposit	INTEREST			Checking	1.05
11/30/2016	Deposit	INTEREST			Checking	0.73
12/31/2016	Deposit	INTEREST			Checking	0.46
<b>Total for Interest Earned</b>						<b>\$2.24</b>