

Footnotes

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Letter from the President.....

Hello everyone, winter is about to begin so the days will start getting longer. Yahoo!! I am not a big fan of the “fall back” in time because we have no day light when we leave work. We actually had a fall this year, with snow only beginning a couple of weeks ago. For those that love to ski it has been a slow year for the slopes. I get to do some traveling in March, a six day cruise to the Western Caribbean. I am so excited.

It has been an eventful year with the implementation of our new registration and tracking system with CVent. By changing our platform we have streamlined association, annual classes, and conference registration; improving the registration process, project tracking, and the overall goal of going paperless. Make sure you print off your certificate of attendance when notified. Kathy will no longer be keeping paper copies and will not have the ability to look at archive information, so it is vital that you manage this process from now on. We are excited to continue this trend of less paper and we hope that the process was fairly straightforward. We will continue to tweak the process to make it better and easier to use going forward.

I was recently presented with the Colorado Municipal Clerks Association “Outstanding Contribution Award.” It reflects on my dedication to government finance and the work that the organization does to help finance professionals continue their education. We have had a long-standing relationship with the Colorado Municipal Clerks Association; however, the two associations will have separate conferences starting in 2017. Thank you to President Rhonda Coxon and the Colorado Municipals Clerks Association, for presenting me with this prestigious award. This is a great honor and I will cherish it forever.

I want to thank everyone who supported me throughout 2016 in the role as President. One year is barely enough time to understand everything that was expected of me. I had a great board to work with and fabulous committee chairs. Thank you all for your

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Letter from the President *(continued from page 1)*

dedication and willingness to serve. It has been an honor to be your leader and I will continue to work in the background as past president for 2017. Your incoming President Jeff Edwards, will do a great job; he will be a great ambassador for the organization.

“Never allow waiting to become a habit. Live your dreams and take risks. Life is happening now.”

Judy Dahl, Business Manager
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CGFOA Board establishes National GFOA Conference Grant Program

The CGFOA Board of Directors is pleased to announce the formation of a National GFOA Conference Grant Program. The application is on the website under the applications tab. Simply submit the application with proof of your full (not one-day) conference registration and CGFOA will send a check in the amount of \$350 to your entity. The funds can be used toward your registration or housing or whatever your needs are for the National Conference. Applications will be accepted through March 31, 2017, after which, monies will be disbursed.

There are just three criteria to be eligible:

1. You must be a member of CGFOA.
2. You must provide proof of conference registration.
3. Only two grants per entity will be given.

The CGFOA Board has set aside \$35,000 for this grant program which will provide financial assistance to 100 people. We'd love to have 1,500 Colorado attendees, so don't let these available grants go to waste! Register for the National Conference today (early registration deadline is January 26) and apply for your grant tomorrow!

CGFOA Calendar of Events

January, 2017

January 13, 2017 CGFOA Education Committee Meeting. [Register here](#) (we need numbers for lunch).

February, 2017

February 3, 2017 CTAC Workshop - 1st Quarter, location TBD. Registration not yet open.

February 10, 2017 Excel Workshop. [Register Here](#).

February 10, 2017 CGFOA Free Networking Lunch. [Register Here](#).

February 10, 2017 CGFOA Board Meeting. [Register Here](#).

Future, 2017

May 21 - 24, 2017 National GFOA Conference. Denver Convention Center, Denver, CO. [Register Here](#)

November 14 - 17 Annual CGFOA Conference. Hotel Elegante', Colorado Springs, CO.

Go to www.cgfoa.org - Opportunities - Calendar of Events to register for any upcoming events!

Grants and Scholarships

CGFOA has generous grants and scholarship programs available to members:

Education Grants are available to those taking advantage of CGFOA education throughout the year

[Apply here](#)

CPFO Reimbursement Grants

[Apply here](#)

GFOA National Conference Grants (New!!)

[Apply Here](#)

Congratulations to Sandra “Sam” Boster, 2016 Finance Director of the Year!

Sandra has been involved in governmental service for most of her adult life with over 39 years of experience. She started her governmental career as an Executive Secretary/Assistant to City Administrator/City Clerk in 1971. She then became City Manager, City Clerk, and Treasurer for Bisbee Arizona in 1973. In 1981 she moved to Colorado and became the Director of Administration, Finance and Budget for Douglas County. After leaving Douglas County, she worked in the private sector until 1987 when she became District Manager of Bear Creek Water and Sanitation. Sandra plans to retire from Bear Creek Water and Sanitation District after 30 years of employment as District Manager in 2017.

Sandra has been involved in CGFOA as a member of the education committee for several years, as well as the chair of the annual education program (2010-2011). SAM is always on the lookout for speakers and instructors for both the CGFOA classes and the conferences. She has served on the Board of CGFOA as a Board Member (2009-2010 and 2014-2015) as well as the Secretary (2012-2013). She has volunteered to moderate many sessions at the annual CGFOA conference as well as teach classes for the organization.

David Lighthart, Chairman and President, Bear Creek Water and Sanitation District stated, “Through Sam’s excellent government financial and management skills and work, Bear Creek Water & Sanitation District is in an excellent operational and financial position. Through Sam’s guidance and preparation, each and every District project done during her tenure as District Manager has been funded by District dollars already in place; with no grant, loan, or bond money required. Under her leadership, the financing, scheduling and coordination of the operations and maintenance of the water and sewer system is done to a level where few emergency situations arise impacting the customer’s most important of services. The District reserves are in a current positive position capable of meeting the long-range replacement and upgrade plans. In an age when many of the U.S. utilities are struggling to keep old, decaying infrastructure operational with tighter financial restrictions, Bear Creek Water & Sanitation District is in as good a position as possible. This is a fact due to the excellent and dedicated professional leadership that Sam has provided”.

Congratulations Sam, and thank you for your many contributions to CGFOA over the years!

Annual CGFOA Conference was a Success!

Thank you to all who attended the Annual CGFOA/CMCA Conference in Grand Junction last month. Over all, the conference was deemed a success. There are always things we can improve on and we are reviewing the evaluations as we begin planning for the 2017 Conference in Colorado Springs.

The new registration process and CPE tracking had a few hiccups but we have learned a great deal and expect the process to run more smoothly next year. CPE certificates have been issued and most corrections have been made. If you have not yet reviewed your certificate, please open that email, review the certificate and let me know if there are any corrections that need to be made. Please print the certificate for your files in order to ensure you have a hard copy for future needs.

Finally, all powerpoint presentations and handouts are located on CrowdCompass (the conference app) and that will be the only place to go for downloading of the documents you want to keep. You will be able to login to CrowdCompass until I delete the event and I do not plan to delete it, ever! However, as time goes on, it might be more challenging to access, so again, please log in and download the documents you want while the process is still fresh in your mind.

Award to CGFOA from CMCA!



Judy Dahl and John Wickham



Monument Hike



Linda Quade and Kathy Velzen

Letter from the 2017 President...

In April CGFOA had its board meeting in Grand Junction. The company was great and the weather was even better. I took the advice of a good friend and brought my mountain bike along to ride some of the world renowned Kokopelli trails. The first trail I rode was Mary's loop, which was an easy going 5.5 mile ride with beautiful scenery and some nice people. Mary's Loop ended at a parking lot about two miles from where I had parked. From there I could ride on a dirt road or take a trail called Moore Fun to finish the loop. I took a few minutes to rest and read up on Moore Fun, which is described as the "most technical, physically demanding trail" within the Loma area of the Kokopelli trails. I didn't come all that way to ride a lame dirt road so I started up the Moore Fun trail and it was the hardest trail I have ridden. At the end of the ride I was exhausted.

Riding Mary's Loop and Moore Fun has some similarities to my service as a volunteer for CGFOA. In 2014 I started as the CTAC co-chair, which was just like Mary's Loop; fun, familiar and some amazing people. During this time I was able to attend the majority of the CGFOA board meetings and took note of Don Warn's great leadership and his desire to see the membership grow. I was having a great time as the CTAC chair so I stayed another year and attended the majority of the CGFOA board meetings in 2015 and witnessed Larry Dorr's excitement about our organization. During the August 2015 CTAC meeting I thought two years was enough and I was looking for a replacement so I could take the figurative dirt road back to my office in Aurora.

Now if I had taken the dirt road back to my office I wouldn't be writing this letter. I owe a big thanks to Judy Dahl, our current president, for encouraging me to have some "Moore Fun" and serve as Vice President of CGFOA. Serving as Vice President this past year and President next year isn't exactly like riding Moore Fun, which was an isolated lonely trail. There are some amazing people to help me along the way including our board and the many chairs and volunteers that work each year to make our organization great.

This upcoming year is an exciting one for CGFOA and I am honored to serve as your President. The national conference is coming to Colorful Colorado in May and CGFOA is committed to helping our members attend this great conference through some grants. Next year also brings one of the biggest changes to CGFOA in three decades with our conference separating from the Colorado Municipal Clerks Association. This is a major change for both organizations and I wish Patti Garcia, CMCA President and her board the best of luck in their endeavors.

I wish you all a wonderful holiday season and a happy new year and I look forward to seeing you on the trails!

Jeff Edwards
CGFOA 2017 President
City of Aurora

Congratulations to our newly elected CGFOA Board Members!

Joining our Board as Vice-President is **Olga Fajaros**, Budget and Logistics Manager, Arapahoe County Sheriff's Office. Olga has been an active member of CGFOA since 2007 and has also been an active member of CTAC for many years. Olga looks forward to sharing her business and life experience to benefit the association and wants to will help create stronger ties between the board and the members of CGFOA. Olga looks forward to work ing alongside other members to continue building the strong base that already exist at CGFOA.

Joining our Board as Treasurer is **Sue Austin**, Sales Tax Audit Supervisor, City of Arvada. Sue has attended our annual conference and been involved in CTAC for many years. Sue looks forward to applying her skills and strong desire to fulfill the responsibilities that are required in this position. Sue is a CPA and has been auditing for the City of Arvada for the past 20 years.

Joining us a Director is **Jeff Cadiz**, Revenue Manager, City of Centennial. Jeff has been a CGFOA member since 2009 and has been the CTAC co-chair in 2012 and 2016. He has been actively involved as a CTAC Education Committee member and a CGFOA committee member for many years. Jeff looks forward to contributing to the future of CGFOA and making a difference for an organization he feels passionate about. Jeff notes that CGFOA has provided him with instrumental education, networking opportunities and resources and he looks forward to giving back to the organization that has helped him in so many ways.

Also joining us as a Director is **Danielle Tuscher**, Sales Tax Auditor, Town of Parker. Danielle has been a member of CGFOA for three years and attended her first annual conference in 2015. Danielle has been actively involved in CTAC as a presenter. Danielle brings five years of experience at the executive board level with a local nonprofit organization. She plans to work to enhance diversity in trainings while expanding membership. Danielle represents the Town of Parker on the CML Sales Tax Committee. In this capacity, she facilitates the implementation of standardized sales and use tax definitions in her jurisdiction. In general, trainings relevant to municipal tax professionals are limited. Danielle notes that the Town of Parker has historically supported CGFOA and considers the organization a valuable resource for our staff. Danielle will continue this legacy by promoting diverse perspectives and professional development through CGFOA events.

Remaining on the Board in 2017 we have **Jeff Edwards**. Jeff is the Tax Audit Supervisor for the City of Aurora and the 2017 CGFOA President. Our secretary for 2017 is **Peggy Bunzli**. Peggy is the Executive Budget Officer for the City of Boulder. Returning for a second year as a Director is **Catrina Asher**, Finance Division Assistant Director with Boulder County. Also returning for a second year as Director is **Lore Nusser**. Lore is Accounting Supervisor with the Apex Park & Recreation District. Moving into the board position of Past President is **Judy Dahl**, our leader for the past year and Business Manager at the Little Thompson Water District.

We say a fond farewell and thank you to the following departing Board members: Larry Dorr, Finance Director for the City of Lakewood; Dean Moyer, Director of Finance and IT for the Town of Windsor; and, Lisa Yagi, Assistant Finance Director with the City of Arvada. Thank you for your faithful and inspired leadership of CGFOA over the past years!

If you are having trouble viewing this email, you may [read it online](#)



Government Finance Officers Association

December 13, 2016



HAPPY HOLIDAYS!

SIGN UP TO EXHIBIT BY DECEMBER 31 AND SAVE 5% ON THE BOOTH FEE.

GFOA's 111th Annual Conference will take place May 21–24, 2017, at the Colorado Convention Center in Denver. Take advantage of getting your company in front of a **targeted group of state and local government finance officers** who decide how their budget dollars are spent.

**Discount valid only for companies who reserve booth space during the month of December. Discount does not apply to existing booths.*

RESERVE BOOTH SPACE NOW TO START REACHING GFOA'S ATTENDEES!

LEARN MORE ABOUT GFOA'S EXHIBIT HALL

[Click here](#) to listen to a recent webinar with GFOA staff and a representative from Freeman about exhibiting in Denver. **Save the date for an additional complimentary webinar to be held on January 18, 2017, from 2 to 3 pm (Eastern).** If you have any questions about exhibiting, e-mail [GFOA Conference](#). For more information about the conference, go to the "Annual Conference" tab on [GFOA's website](#).

www.gfoa.org

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Financial Accounting Foundation Board Update

On November 15, at the public meeting of the Financial Accounting Foundation (FAF) Board of Trustees voted to:

[Reappoint Russ Golden to a second term](#) as **Financial Accounting Standards Board (FASB) chairman**, extending his leadership of the FASB to June 30, 2020

[Appoint two new FASB members](#): **Marsha L. Hunt, vice president—corporate controller at Cummins Inc. and Harold L. Monk Jr., partner of Carr, Riggs & Ingram LLC.** Harold's term will begin on January 1, 2017; he will succeed FASB Member Daryl Buck. Marsha's term will begin on July 1, 2017; she will succeed FASB Member Larry Smith.

[Appoint four new Private Company Council \(PCC\) members](#) to three-year terms that begin on January 1, 2017:

1. Beth I. van Bladel (preparer)— director of CFO for Hire LLC
2. David J. Hirsch (user)—vice president finance at Pritzker Group Private Capital
3. Richard N. Reisig (practitioner)—shareholder and technical director attest services at Anderson ZurMuehlen & Company, P.C.
4. Yan Zhang (practitioner)—partner at EisnerAmper LLP

Beth, David, Richard, and Yan will replace current PCC members George Beckwith, Tom Groskopf, Harold Monk, and Cully Olmanson.

[Transition oversight responsibility for the PCC from the Trustees' Private Company Review Committee \(PCRC\) to its Standard-Setting Process Oversight Committee \(SSPOC\).](#) The SSPOC will assume PCC oversight responsibilities effective January 1, 2017, at which time the PCRC will be disbanded. We have been planning for and working toward this during 2016.

[Restructure the FAF Trustee committees to improve their overall effectiveness and efficiency.](#) In 2017, the FAF Trustee committees will be:

- Appointments
- Audit and Finance
- Human Resources
- Standard-Setting Process Oversight
- Executive

[Accept the Post-Implementation Review \(PIR\) report on Governmental Accounting Standards Board \(GASB\) Statement 54.](#) The Report concluded that the accounting standard for state and local governments that addresses fund balance reporting and governmental fund type definitions achieves its purpose.



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CGFOA Annual Holiday Event

The Annual CGFOA Holiday Event was held in The Gallery at Union Station on December 2nd. Registrations was good - almost 60 planned to attend, but unfortunately turn-out was low with less than 30 participating. It was a lovely event with wonder fun food and drinks along with time to visit with peers! Some used the opportunity to stay downtown and enjoy the Parade of Lights.

We're not certain if being downtown on the Parade of Lights night was a problem or if folks just had other commitments. The Board will be discussing this annual event and we appreciate any thoughts you would like to share about location or timing so we can better plan for 2017.

