
Footnotes

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Letter from the President...

Hello from my cozy home office in Littleton, Colorado. I know all of you are very happy Bronco fans. What a spectacular end to an up and down season. Congratulations, Denver Broncos--Super Bowl 50 winners!

We hope everyone is settled in for the New Year, budgets filed, audits underway, and capital projects planned.

CGFOA has wonderful news for its members this year! The Board of Directors met for their first meeting at the Town of Mead in Northern Colorado on January 29, 2016, and with the success of the annual conference for the last two years and well attended classes, we have decided to give back to our membership in 2016. We continue to offer our ongoing scholarships as well as three new scholarship programs. There's the old adage, nothing is ever FREE. Well, read on. We have funds available to offer CGFOA active members a one per person and two per entity scholarship to help pay for classes you wish to attend throughout the year. For those wishing to sit for the CPFO Exam, we will be offering reimbursement of the costs on a first come, first served basis, paying full fee once proof of a passing grade is received and approved by CGFOA. Our budget for the reimbursement is \$5,000 so register early if possible. We are also excited to offer reimbursement to elected officials of up to \$750 per person, one elected official per entity, interested in attending the annual CGFOA conference--first come, first served up to 10 registrants. We will be posting more information on the CGFOA website, so please pass this information along. The online Ethics Class will be FREE, so watch for the email announcement. The Pre-Conference Ethics class offered the day before the conference in Grand Junction will be FREE; however, keep in mind if you are going to register, PLEASE ATTEND. Space is limited and we would not want to turn anyone away and then have room in the end.

As President of CGFOA, I am the Colorado State Representative for the Government Finance Officers Association and in that capacity, I was honored with presenting GFOA's Certificate of Achievement for Excellence in Financial Reporting to the Town of Frederick and the Financial Reporting Achievement to Mitzy McCoy, Finance Director for the Town. Congratulations! It is my understanding that 125 Entities from the State of Colorado participated in the Certificate of Achievement for Excellence in Financial Reporting Program in 2014. Congratulations to all of the local governments and their financial teams who

Grants and Scholarships

CGFOA has generous grants and scholarship programs available to members:

- Education Grants are available to those taking advantage of CGFOA education throughout the year.
 - [Apply here](#)
- CPFO Reimbursement Grants **(NEW!)**
 - [Apply here](#)
- National GFOA Training Grants **(NEW!)**
 - [Apply here](#)
- George Nielsen Public Investor Scholarship (Due September 30, 2016)
 - [Apply here](#)
- Careers and Outreach Scholarship (Due September 30, 2016)
 - [Apply here](#)

Interesting and True...

Tuberculosis once ravaged the nation, and although it's relatively rare in the U.S. now, its impact is still felt today. Here are few ways, according to "The Forgotten Plague," a PBS television series, it continues to influence U.S. culture:

- **Ice cream cones.** Waffle cones to hold ice cream were developed to replace the small glass containers vendors served ice cream in at the beginning of the 20th century. Customers would return the bowls for reuse, but concern about germs generated the need for something that would reduce the possibility of contagion.
- **Short skirts.** Long women's skirts that dragged on the ground could easily pick up germs from the streets, especially since spitting was once considered socially acceptable until concerns about disease rose. Women quickly adopted skirts and dresses with shorter hemlines that reduced the danger of picking up unwanted germs and bacteria.
- **Shaving.** Long beards and mustaches for men were considered stylish, but again, worries about the germs they could carry changed people's minds. The clean-shaven look caught on and became a symbol of the rising middle class.
- **Reclining chairs.** Patients in sanitariums recovering from tuberculosis often sat in chairs that could be adjusted to tilt back, allowing them to rest in the sun and fresh air at any angle. Recliners caught on among the upper classes and are still popular today.

Letter from the President (continued)

were given the award!

The Education Committee met on January 15, 2016 in Frisco where we planned the annual education program and the annual conference schedule. Thank you, Marty Ferris, for hosting in such a great facility. Our facilitator, Karin Slater, always does an excellent job keeping us in line and on task. Thanks to all who volunteer for the committee and also to our Co-Chairs Cheryl Pattelli and Sheri Young who will keep the process going throughout the year. Please contact them if you have any questions or need any further information. We will be offering moderator training later this year and hopefully getting together with the moderators of CMCA sometime in mid-April. We have a great selection of classes scheduled throughout the year as well as for the annual conference so check out the website often for more details.

The CGFOA/CMCA Conference Committee met on January 29, 2016 to begin planning for the upcoming conference in Grand Junction in November. The combined conference committee will be visiting Grand Junction on April 15th and the Colorado Government Finance Officers Board meeting will also be in Grand Junction the day before - April 14. We encourage you all to come. Take advantage of the "free network lunch" that we offer, attend the meetings, and learn about your organization.

SAVE THE DATE: December 2nd at Denver Union Station - the Crawford Hotel CGFOA Holiday Party.

Please don't hesitate to contact me if you have any questions or need any further information.

Judy Dahl, Business Manager

Little Thompson Water District

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THINK SPRING!!

February, 2016

Introduction to Governmental Accounting, Feb. 25. Arvada, CO.
Register at <http://www.cgfoa.org/Opportunities/Calendarofevents.aspx>

World Spay Day, Feb. 25. An annual campaign of the Humane Society of the United States to shine a spotlight on saving the lives of companion animals, feral cats, and others through spaying and neutering.

Beginning Governmental Accounting, Feb 26. Arvada, CO. Register at <http://www.cgfoa.org/Opportunities/Calendarofevents.aspx>

March, 2016

Read Across America Day, March 2. A nationwide celebration of reading that takes place annually on the birthday of Theodor Seuss Geisel—better known as Dr. Seuss.

National Cereal Day, March 7. Fun facts: Of the more than 314 million people in the U.S., 49 percent start their day with a bowl of cereal. Enough boxes of cereal—2.7 billion—are sold every year to wrap around the earth 13 times.

GFOA Classes, March 7 - 11. Denver, CO. Go to www.gfoa.org

St. Patrick's Day, March 17. Celebrate a day when everyone in the world is Irish.

World Storytelling Day, March 20. A global celebration of the art of oral storytelling, observed every year on the March equinox.

Easter, March 27. Christian celebration of the resurrection of Jesus Christ.

April, 2016

April Fool's Day, April 1. Look! Your shoe's untied!

World Autism Awareness Day, April 2. Autism organizations around the world recognize this day with unique fundraising and awareness-raising events.

CGFOA 2nd Quarter Luncheon and Board Meeting, April 14. Grand Junction, CO Register at <http://www.cgfoa.org/Opportunities/Calendarofevents.aspx>

Western Slope Coalition Workshop, April 29. Montrose, CO Register at <http://www.cgfoa.org/Opportunities/Calendarofevents.aspx>

Earth Day, April 22. On Earth Day's 46th anniversary, the theme is "It's our turn to lead."

International Jazz Day, April 30. International Jazz Day, as designated by UNESCO, celebrates the historical, cultural, and educational contributions of this popular genre of music.

Conference Update

CGFOA received a letter from Colorado Municipal Clerks Association (CMCA) earlier this month. It's with mixed sentiments that I report that the 2016 Annual Conference will be the final joint conference for CGFOA and CMCA. The letter, in its entirety from Rhonda Coxon, President of the CMCA, is below. The Board of Directors of CGFOA sees this as an ideal situation for both organizations. The clerks can embrace a more independent future and better meet the needs of their membership. November has historically been a challenging time of year for the Clerks annual conference. The split will also give them the opportunity to look at other educational options through out the year.

At the annual conference CGFOA will have an opportunity to offer additional finance sessions, repeat sessions, and establish specific tracks. We will also have more flexibility during the conference with regard to session length and timing. We will ask our education committee to continue to offer some the soft-skills sessions that were typically provided by CMCA.

We are grateful for the 42 years of joint conferences and wish CMCA all the best as it moves forward.

Judy G Dahl, President
Colorado Government Finance Officers Association

February 11, 2016

Kathy Velzen
Colorado Government Finance Officers Association
PO Box 620217
Littleton, CO 80162

Kathy and CGFOA Board,

I am writing this letter on behalf of the 2016 Colorado Municipal Clerks Association Executive Board. We would like to take this opportunity to express our gratitude and appreciation for the last forty-two years of our two associations participating in joint conferences throughout the wonderful state of Colorado. I do believe working together for the past forty-two years has been of great educational and social benefit to both our memberships.

We have listened to your Board's concerns in regard to increased attendance with your membership and the difficulty of finding locations throughout Colorado large enough to accommodate both CGFOA and CMCA. With that said, we have decided that the 2016 Conference in Grand Junction will be our last conference combined with CGFOA. The CMCA Board feels this is a wonderful and timely opportunity for us to move forward with our own educational programs. We wanted to share this information with you as soon as possible to help you with your future conference decisions. The Board will be offering more educational opportunities throughout the year versus the November time frame. We appreciate you offering your dates and space at the Beaver Run Resort in Breckenridge for November of 2018 but the Board feels we would have a larger turn out of our members if it was not during November.

Both associations have been together since 1974, a very long time and the years have been very educational and we are grateful for each and every successful conference. The CMCA Board wishes your organization continued success for years to come.

This letter will be emailed to members of the Colorado Clerks Association at the same time it is being sent to you. Thank you again for the collaboration throughout the years and we look forward to the best conference yet this November in Grand Junction!

Sincerely Yours,

Rhonda B. Coxon, CMC
President
Colorado Municipal Clerks Association

Colorado GFOA
BUDGET OVERVIEW: COLORADO GFOA 2016 BUDGET - FY16 P&L
 January - December 2016

	TOTAL
Revenue	
Coalition Meetings Revenue	4,500.00
Fall Conference Revenues	49,000.00
Membership Dues	30,250.00
Social and Networking Events	7,000.00
Sponsorships Received	7,250.00
Training Events Revenue	20,100.00
Total Revenue	\$118,100.00
Cost of Goods Sold	
Coalition Meetings Expense	4,750.00
Social and Networking Event Expense	17,000.00
Training Events Expenses	11,000.00
Total Cost of Goods Sold	\$32,750.00
Gross Profit	\$85,350.00
Expenditures	
Financial Aid Awarded	48,000.00
Footnotes Newsletter Expense	225.00
GFOA National Conference Expenditures	8,000.00
Insurance	1,300.00
Legal & Professional Fees	1,000.00
Library Materials Acquisition Expense	500.00
Meals and Entertainment	350.00
Misc General and Admin Expenses	66,650.00
Outreach Expense	500.00
Total Expenditures	\$126,525.00
Net Operating Revenue	\$ -41,175.00
Other Revenue	
Interest Earned	325.00
Total Other Revenue	\$325.00
Net Other Revenue	\$325.00
Net Revenue	\$ -40,850.00

Wednesday, Feb 17, 2016 10:54:49 AM PST GMT-7 - Cash Basis

Colorado GFOA
STATEMENT OF CASH FLOWS
 January - December 2015

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	30,852.04
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Net cash provided by operating activities	\$30,852.04
FINANCING ACTIVITIES	
Opening Balance Equity	85,008.84
Net cash provided by financing activities	\$85,008.84
Net cash increase for period	\$115,860.88
Cash at end of period	\$115,860.88

Monday, Jan 25, 2016 03:23:48 PM PST GMT-7

Sharing the Love of a Banner 2015 Revenue Year

The 2016 CGFOA budget is presented on page 5. Thank you and congratulations to all members for contributing to the organization's outstanding success. It was a banner year for income from education sessions and, especially, the annual conference. The CGFOA Policies and Procedures limit the cash balance at the end of the year to \$75,000 plus anticipated operating needs. Because of your outstanding participation during 2015, the organization significantly exceeded that limit. The Board voted unanimously to establish an additional \$25,000 rainy day reserve and also implemented various temporary additional grants and fee reductions designed to bring the cash balance into compliance with the Policies and Procedures.

With pleasure, the CGFOA Board of Directors announces these exciting special benefits to members during 2016:

- Full day classes for \$50! If you previously registered at a higher price, you will receive a rebate of the difference.
- Registration fee grants for the March GFOA classes in Denver! Grants are limited to one per person and two per entity.
- Two free ethics classes! Here's the schedule:
 - April - online
 - November - Grand Junction, pre-conference
- Reimbursements for passing CPF0 exams in 2016! The CGFOA 2016 testing sites are:
 - July - Arvada
 - September - Wheat Ridge
 - November - Grand Junction
 - Do you want to host? If your entity is interested in hosting a testing site, visit the GFOA website for more information - it's easy.
- Elected-officials' conference grants! We offer grants up to \$750 per official for actual costs incurred to attend our Annual Conference in November.
- More November conference grants! \$10,000 is available, limited to two grants per entity.
- Plus, COLOTRUST graciously extended membership scholarships for 2016! Thank you, COLOTRUST!

Watch for details about these opportunities in your email. If you have any questions about the budget or CGFOA financial information please contact our Treasurer, Kathy Franklin at KFranklin@ci.wheatridge.co.us

2016 Annual Golf Tournament - Sponsorship

The 13th Annual CGFOA Golf Tournament is scheduled for June 10, 2016 at The Heritage Golf Course at Westmoor in Westminster. The event is now established as a must do for our CGFOA membership that consistently draws between 88 and 104 players.

The event is primarily designed to be a social activity for any and all CGFOA members, but will also provide an opportunity to network with peers and vendors. While we hope to eventually get participation to a level that only CGFOA members will be eligible to play, we will again allow each member to bring one non-member from their organization. However, CGFOA is always happy to accept new members.

Each year, the sponsorships by the associate members play a major role in the success of the tournament. Hopefully, that will be the case again this year.

Thus, please consider this an open invitation for your business to participate this year as a sponsor. Sponsorships can be monetary (to apply towards lunch, prizes, “sponsor a hole”, etc.) or in the form of door prizes (golf balls, driver, putter, shirts, hats, tickets to sporting events, etc.). The amount and type of sponsorships will determine the final price for the event that gets charged to each golfer. This year, we are again asking \$250 to “sponsor a hole” (which gets you a sign with your company name and logo on the tee box), or general contributions of any amount. As a reminder, sponsors will still have to pay the entry fee to participate in the tournament, and can request one individual to play in their foursome. This approach has been well received by the sponsors in the past, so we’re continuing it going forward.

In addition, we are looking for one sponsor for the contest holes (longest drive and 2 closest to the pin holes each for men and women). For \$1000, this sponsor will have a sign with their name and logo at the tee box of each of the six contest holes and will present the prizes to the contest winners at the awards luncheon.

So that we can calculate the entry fee and send out the appropriate information to the general membership, we will need to have all of the sponsorship commitments by Friday, April 8. Please submit your commitment and payment here:

<https://www.regonline.com/2016golfsponsorship>

If you have any questions, please contact Kathy at the CGFOA office (303-922-4647), or call Jeff Hansen at 303-384-8020.

Thank you for your continued support of CGFOA and for your assistance in making our annual golf tournament a success.

Getting to know your Board...Dean Moyer:

Hello everyone! I have been a member of CGFOA for probably 20 years and on the Board of Directors since 2014. I am the Director of Finance and IT in Windsor. I started my municipal finance career in Wellington, Colorado in 1990 as “something I would do for a couple of years”. A couple of years turned into eight until I got the Finance Director position in Windsor in 1998. Both of these were original positions, so I have lots of experience developing new procedures. Prior to municipal finance I worked in the grain industry and as a CPA with a local firm in Allentown, Pennsylvania, which is where I grew up. Yes, Billy Joel fans, that Allentown! I saved a few quarterly bonuses and moved to Denver in 1988.



Why Colorado? I love the outdoors and have always been fascinated with the American West. One summer my grandparents took the entire summer off and drove around the west. (Pop had seniority on a union job and lots of vacation!). He also liked to take pictures, those old Kodak slides. (Younger members, ask your older colleagues...). He probably took 1,000 pictures that summer and I probably viewed them 1,000 times. In high school I was fortunate enough to visit the Olympic Training Center in the Springs for an athletic competition. I was hooked. I wanted to go to school at CU, but discovered out of state tuition. Then wanted to move here after college but discovered that student loans took up a big part of entry level salary. Took me a while but I got here.

So here I am working for a Town in the West where they used to make Kodak slides. Many times I thought to leave for the private sector but have not. I guess what keeps me here is that our profession makes a difference. Our contributions often go unnoticed but make a difference nonetheless. Plus you collect some pretty good stories! So that is my story, thanks for listening and being a member of CGFOA.



CTAC had a wonderful first quarter meeting on February 12th. Thank you to the City of Aurora for hosting the meeting. The topics covered were beneficial for all members to take back to their jurisdictions. A special thanks to the CTAC Education Committee that put together an agenda and the presenters of the topics. The presentation material is available on the CTAC section of the CGFOA website for your convenience.

Save the date on your calendars for the upcoming meetings: Our next meeting is on May 5th at the City of Lakewood; the third quarter meeting will be on August 5th, hosted by the City of Golden; and the final meeting of 2016 is at the CGFOA Annual Conference in Grand Junction.

If you are not aware, Leslie Fischer from the Town of Breckenridge and Jeff Cadiz from the City of Centennial will be co-Chairs for CTAC this year.

As your co-Chairs for this year, will strive for CTAC to remain be a valuable resource to tax auditors around the state. The success of this organization has always existed from the input and participation of our members. Please assist with the continued success by passing on potential session topics, volunteering to present at one of the meetings or by joining the CTAC Education Committee. Any level of assistance is welcomed and appreciated.

The CTAC Education Committee will be meeting March 21st at 10am in Centennial to discuss the agenda for the next meetings. If you are interested in attending or have ideas, please contact Leslie or Jeff.

See everyone in May at Lakewood!

Sincerely,
 Leslie Fischer, leslief@townofbreckenridge.com
 Jeff Cadiz – jcadiz@centennialco.gov

CGFOA Membership Renewal is Past Due
 If you have not yet renewed your membership in CGFOA - this will be your last issue of Footnotes :- (Don't miss out on discounts, free classes, free networking opportunities, etc. Renew today!
<http://www.cgfoa.org/Applications.aspx>



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Inspire employees to strive for stretch goals

Setting goals that dare your workers to go a little further than they think they're capable of presents special challenges for a manager. It starts with an introduction. Ask your employees these questions to inspire them:

- **“Who do you want to be?”** Helping people tap into their deeply hidden dreams and desires is one way to unleash their potential. If you don't push people to explore their ambitions, they may settle for achieving goals that don't come anywhere near what they're capable of accomplishing.
- **“How can we apply our resources to gain the maximum advantage?”** The key to gaining commitment to a stretch goal is persuading your team to look at what they already have available to work with and how they can use those resources to push themselves ahead. In addition to material resources, be sure to emphasize such nontangible tools as creativity and enthusiasm.
- **“What can we create together?”** Remind your people that working together they can accomplish more than would be possible individually. Help the group find a common goal and then assist them in identifying the unique skills each team member can contribute to the objective.
- **“What goals can we focus on?”** Identify one or two long-term goals to strive for. Concentrating on those will help your team guide themselves along the way. In addition, suggest that your team devote its resources to the greatest measurable impact. This provides a feeling of progress that will help people stay focused on their stretch goal.

Technical Issues Committee Update

Last month, the Government Finance Officers Association approved five new best practices and an advisory providing guidance for government finance officers. The GFOA's series of best practices and advisories identifies policies and procedures to improve government management and facilitate positive change, as well as to minimize a government's exposure to potential loss.

The new best practices and advisory include recommendations on budget consolidation, capital budgeting, post-employment benefit funding and plan sustainability, tax abatement transparency, and framework for internal controls.

The new recommendations as well as other GFOA recommended best practices can be found online at <http://gfoa.org/gfoa-executive-board-approves-new-best-practices-and-advisories>.