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Letter from the President...

In May I attended the 112th GFOA annual Conference in St. Louis, Missouri and was honored to represent CGFOA at this national event. During my time in St. Louis I had the opportunity to take the tram ride to the top of the 630-foot Gateway Arch. I recalled this structure that I had seen in movies and documentaries. The Gateway Arch is a spectacular engineering marvel. Two legs were built independently. Each triangle stainless steel section was carefully placed one on the top of another. Finally, they were connected at the top with the last 8-foot wedge. The arch is an incredible human creation that will stand here for many years to come and represent a Gateway to The West and an inspiration to what creativity and innovation can accomplish.

I thank you for providing me with the opportunity to attend the event and experience the sights and sounds of St. Louis. GFOA had remarkable keynote speakers and many valuable educational sessions as well. Our Colorado delegation enjoyed the evening of networking and celebration at the St. Louis Carousel at Faust Park. The festive carousel was a perfect place to reconnect with colleagues. We all appreciated the generosity of each and every sponsor of the event. Thank you to our generous sponsors!

CGFOA also hosted our Annual Golf Tournament in Commerce City at the Buffalo Run Golf Course on June 8th. Over eighty participants enjoyed the outing. A sincere thanks to our sponsors for their generous support and appreciation to Jeff Hansen for coordinating this tournament.

Please join us for a fun summer event in Ouray on August 9th and 10th. The Western Slope Coalition Workshop will be on Thursday, August 9th. The open CGFOA Board meeting will be on Friday, August 10th, followed by a free networking lunch. Several fun social events during the afternoon are planned and all members are welcome to attend this meeting. Please register online for Thursday, Friday or any individual portions of the event.

Our CGFOA Annual Conference will be November 13 through 16 at the Beaver Run Resort in Breckenridge. Please mark your calendar for this special event. Your Educational Committee has planned a number of great sessions that you will not want to miss, so please plan to attend.

Your CGFOA nominating committee is encouraging that applications be completed for a new Vice President, Treasurer and two Director positions. If you or someone you know would like to run, please check out the officer position descriptions on our website. Nominations should be sent to Lore Nusser, loren@apexprd.org.



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Fun Facts about July!

Birthstone: Ruby

Flower: Water Lily or Larkspur

Cancer (June 21 - July 20)

Leo (July 21 - August 20)

(The only natural gemstone that is harder than a ruby is a diamond).

July was renamed for Julius Caesar, and is the seventh month of the year in the Gregorian Calendar, and is 31 days long. In prior years, it was called Quintilis. If you know your latin, that "Quint" thing is screaming "# 5". That makes perfect sense since it was the fifth month in the Roman calendar, which started in March.

July and April start on the same day in each year.

CGFOA Facebook Page

Colorado Government Finance Officers Association has a Facebook page! Simply type Colorado Government Finance Officers Association in the search bar and you'll be taken to our new Facebook page. This can be a great additional tool, but we need you to "like it" so that you are added to the list of people who get updates! Suggestions for what to include are also appreciated

<https://www.facebook.com/ColoradoGFOA/>

- July 1 is **Canada Day**, a Canadian federal holiday that celebrates the creation of the Dominion of Canada in 1867. The Dominion of Canada was a union of the three separate Canadian colonies of the time—New Brunswick, Nova Scotia, and Canada (which included Quebec and Ontario). Canada remained a part of the British Empire until 1982.
- On July 3, the hot and sultry **Dog Days of Summer** begin! Read all about the [Dog Days of Summer](#).
- July 4: **Independence Day (U.S.)** on the fourth of July celebrates the adoption of the Declaration of Independence in 1776. Don't forget to raise the flag! [See American Flag Rules](#).
- July 14 is **Bastille Day**, which commemorates the storming of the Bastille and the start of the French Revolution.

Did You Know? John Adams believed that July 2 would be the day when Americans would celebrate their independence. On July 3, 1776, he wrote to his wife, Abigail: *The second day of July, 1776, will be the most memorable epocha in the history of America. I am apt to believe that it will be celebrated by succeeding generations as the great anniversary festival.*

July's zodiac signs are **Cancer** (June 21 to July 22) and **Leo** (July 23 to August 22).

THANK YOU to the sponsors of the 2018 CGFOA Golf Tournament. All participants had a great time and we couldn't do this annual event without their help!

- Baird (Breakfast Sponsor)
- BKD CPAs & Advisors
- Butler Snow LLP
- Chandler Asset Management
- Colorado State Bank and Trust
- Colorado Water Resources & Power Development Authority
- COLOTRUST
- CSAFE
- Eide Bailly LLP
- Empower Retirement
- FCS GROUP
- George K. Baum & Company
- Hilltop Securities Inc.
- ICMA-RC
- Innovest Portfolio Solutions
- MGT Consulting (Trophies)
- MUNIREvs Inc.
- PFM Group
- Professional Management Solutions
- Public Financial Management
- U.S. Bank National Association
- UMB Bank (Contest Holes)



A beautiful day at Buffalo Run Golf Course



First Place Team (with CGFOA President Olga Fujaros)



Part of the team with room for the MOST improvement (Another way to say Last Place)



MC Jeff Hansen, CGFOA Golf Chair, announcing the winners!

President's Letter (continued from page 1)

Please visit CGFOA for a list of all training opportunities and events on our website, www.cgfoa.org, and share this information with your coworkers, members and non-members. The trainings are available across Colorado all year long.

The CGFOA vision is very similar to the St. Louis Gateway arch. The arch was built piece by piece over a span of time. And as each piece was individually added, the vision of a completed arch became a reality to signify the potential of the new West. This is precisely how we build our professional knowledge and accomplish our CGFOA goals. We attend colleges. Then, we add the pieces of training, networking, and accumulating information through events and ongoing training and education. I am confident that the CGFOA training and networking opportunities in the coming weeks and months ahead will be your gateway to individual growth and accomplishment.

Olga Fajaros, CGFOA President

Budget and Logistics Manager, Arapahoe County Sheriff's Office

Upcoming CGFOA Events

Go to the Calendar of Events to learn more about the session:

<http://www.cgfoa.org/Opportunities/Calendarofevents.aspx>

- | | |
|---------------|--|
| 6/28/18 9:30 | Budget and Audit 101 - Montrose |
| 7/11/18 9:30 | Budget and Audit 101 - Colorado Springs |
| 7/13/18 8:30 | Auditor 101/102/103 - Glenwood Springs |
| 7/19/18 8:00 | Advanced Series: Grant Management (AM) and Financial Reporting Issues (PM) - Golden |
| 7/25/18 13:00 | Budget 101 Webinar |
| 8/2/18 13:00 | Audit 101 Webinar |
| 8/3/18 8:30 | CTAC 3rd Quarter Workshop - Westminster, CO |
| 8/7/18 13:00 | Demographic and Economic Trends Webinar |
| 8/9/18 9:00 | Western Slope Coalition Event - Ouray |
| 9/6/18 10:00 | Understanding Fiduciary Activities - GASB 84 Webinar |
| 9/12/18 13:00 | Preparing for Year End - Castle Rock |
| 9/20/18 8:30 | Auditor 101, 102, & 103 - Westminster |
| 9/26/18 8:30 | Advanced Series: Advanced Portfolio Management (AM) and Portfolio Structuring Simulation (PM) - Golden |
| 10/3/18 8:30 | Financial Policies - Boulder |

**GFOA Conference - Colorado Delegate Event
St. Louis, MO
Sunday, May 6, 2018**

Thank you to the sponsors of the Colorado Delegate Event at the National GFOA Conference. Turn out was lighter than we hoped but all who joined us had a great time! Once again, we could not do this event year after year without the help of our associate members who sponsored this event:

**BKD CPAs & Advisors
Chandler Asset Management
Hilltop Securities
RBC Capital Markets LLC
Stifel**

**CGFOA College Scholarship Applications
are open!**

George A. Nielsen Public Investor Scholarship

The George A. Nielsen Public Investor Scholarship is awarded to an employee of a local government or other public entity who is enrolled or plans to enroll in an undergraduate or graduate program in public administration, finance, business administration or a related field. This is a \$2,500 scholarship (may be awarded as two \$1,250) is given in honor and memory of George Nielsen, a friend, supporter, and educator of public finance officials around the state of Colorado. Application Deadline is August 15 with an award date of September 15.

[Full requirements and application PDF](#)

CGFOA Careers and Outreach College Scholarship

The Careers and Outreach Scholarship is awarded to a Junior in college who is preparing for a career in state or local government finance. Application Deadline is August 15 with an award date of September 15.

[Full requirements and application PDF](#)

Summer has arrived!

Be sure to mark your calendars for the following opportunities:



Friday, July 13, 2018 – Auditor 101/102/103
– Glenwood Springs, CO - [Register HERE](#)

Friday, August 3, 2018 – Q3 Workshop –
Westminster, CO

Thursday, September 20, 2018 – Auditor 101/102/103 – Westminster, CO -
Register [HERE!](#)

***Minimum attendance is required for these trainings to take place, so
please register as soon as possible!***

Finally, it's never too soon to start thinking about how you can contribute to CTAC in 2019! As a 2019 CTAC Co-chair, you'll be exposed to deeper networking opportunities, limitless potential for personal and professional development and advancement in leadership abilities. If this sounds interesting to you, please reach out to James (jhmacdon@cityofwestminster.us) or Brandy (bzink@parkeronline.org) for more information!

See you soon!

James MacDonald and Brandy Zink
CTAC 2018 Co-chairs





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Here's some fascinating facts you probably didn't know about the famous holiday.

- Only two people actually signed the Declaration of Independence on July 4: John Hancock and Charles Thomson, secretary of Congress. Most of the others signed on August 2.
- Not everyone was on board with celebrating on July 4, the day Congress approved the Declaration. John Adams wanted to celebrate on July 2, the day Congress voted for independence.
- One US president, Calvin Coolidge, was born on July 4. So were Nathaniel Hawthorne, Neil Simon, George Steinbrenner, and Malia Obama.
- Three US presidents have died on July 4 — John Adams, Thomas Jefferson, and James Monroe. In a bizarre twist of fate, Adams and Jefferson both died on July 4, 1826, the fiftieth anniversary of the country they helped found.
- On July 4, 1778, George Washington ordered a double ration of rum for his soldiers to celebrate the holiday.
- July 4 wasn't deemed a federal holiday until 1870, nearly 100 years after the nation was founded. Fireworks have been a major part of Fourth of July since the earliest celebrations. In 1884, miners blew up the post office in Swan, Colorado, because it wasn't supplied with fireworks.
- The Philippines gained their own independence from the US on July 4, 1946 by signing the Treaty of Manila.
- Other countries — including Denmark, England, Norway, Portugal and Sweden — celebrate the Fourth of July because many of their citizens moved to the US or simply to attract American tourists.
- Americans consume around 155 million hot dogs on the Fourth of July each year. They also spend \$92 million on chips, \$167.5 million on watermelon, and \$341.4 million on beer.

Listserv Update

CGFOA offers four Listservs: Finance Professionals, Tax Audit Professionals, Colorado Flood Resource Professionals, and CGFOA Bike Enthusiasts. If you want to be added to one or more of the listservs, please email your request to Kathy Velzen at administrator@cgfoa.org. Be sure to note which list(s) you want to join.

Finance Directors Listserv

Email your Finance Officers Listserv questions to: finoff@lists.cgfoa.org

CTAC Listserv

Email your CTAC Listserv questions to: taxaud@lists.cgfoa.org

Colorado Flood Resources Listserv

Email your Flood Resources Listserv questions to: coflood@lists.cgfoa.org

CGFOA Bike Enthusiast Listserv

Email your group outing or other information to cgfoarides@lists.cgfoa.org

Keep in mind, joining, leaving or updating an email address is NOT automatic with membership, you must send an email to request being added or making any change or deletion. Also important, make sure you work with your IT department to ensure that emails coming from a lists.cgfoa.org address are marked safe!