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# Footnotes

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## Inside this Issue...

### *Letter from the President...*

Do you ever find yourself taking the same trip over and over again? Why do we do it? Because it was fun and it brings pleasure to relive the same experiences and have the new ones!

My family and I visited Orlando, Florida, just two years ago and we took another trip to Florida again this summer. As for my family, it is a vacation that filled with a lot of fun events. Yet, our repeat visit had a new twist because as our children are growing up, we not only re-experienced our previous activities and events, but new ones as well! This vacation we not only visited a Disney Theme Parks, but added a visit to the Universal Studio Parks which had many new activities and experiences that were different and enjoyable.

As with my family vacations, I would like you to have a desire to return to our conferences and trainings. It does not matter that you have done it before. At every event, you can find new and exciting opportunities that you perhaps might not have considered in the past. In addition, you will meet with new members you might really enjoy meeting. And CGFOA has plenty to offer at this time!

This past year has had much to offer. The Board and Committees have been busy with planning a number of events. The Western Slope Coalition Summer Event was at the City of Ouray with a variety of sessions presented at the meeting. Investment of Public Funds, Grant Management and a round table discussion on emergency response systems in event of fires, were just some of the topics covered.

Your Board of Directors conducted a successful Third Quarter meeting at this summer meeting. The Board discussed the Treasure's report regarding the financial position of the association as well as the 2018 and 2019 budgets. To ensure sustainability of the organization over the long run, the Board decided to make a number of important adjustments regarding the management of revenues and expenses. The number of the decisions were made to ensure sustainability of the organization over the long run. The Board also reviewed and made updates to the current policies as well.

The Education Committee provided updates on the annual education available to the members. Per the committee report, all classes have been well attended.

(continued on page 5)

### **Fun facts about September**

*Pg 2*

### **2019 Class Fee Increases**

*Pg 2*

### **CTAC Report**

*Pg 3*

### **Upcoming Events and**

### **Education**

*Pg 4*

### **Board Openings**

*Pg 4*

### **Public Investor Scholarship Winner**

*Pg 5*

### **Mentoring Program**

*Pg 6*

## CGFOA Facebook Page

Colorado Government Finance Officers Association has a Facebook page! Simply type Colorado Government Finance Officers Association in the search bar and you'll be taken to our new Facebook page. This can be a great additional tool, but we need you to "like it" so that you are added to the list of people who get updates! Suggestions for what to include are also appreciated

<https://www.facebook.com/ColoradoGFOA/>

## Training Fee Increases for 2019

Through the decades CGFOA had built up a rather large reserve fund in our balances. Because of that we drastically decreased our educational fees in 2016 to spend down those excess reserves. In the last two years we have reached that goal.

Consequently, to maintain the current degree of excellence; and potentially even surpass it; we are increasing our educational fees in 2019 to the following:

Annual Education Sessions:

Full Day includes lunch and continental breakfast

- member fee is \$75.00
- non-member fee is \$125.00

Three-Quarter day seminars (includes lunch and all basic classes which used to be priced at \$25 for anyone)

- member fee is \$50.00
- non-member fee is \$75.00

Half Day

- member fee is \$40.00; \$70.00 for two half day with lunch on your own (Advanced Series)
- non-member fee is \$50.00; \$90.00 for two half day with lunch on your own (Advanced Series)

Webinars:

- member fee is \$20.00
- non-member fee is \$25.00

If you have any comments or concerns about these increases, please contact any Board of Directors member or either of the Education Committee Co-Chairpersons.

Respectfully,

Lore Nusser, 2018 CGFOA Vice-President

## CTAC Update

Come one, come all! We are actively seeking those interested in leading the CTAC group in 2019. This is a wonderful way to give back to the organization, share your expertise, network with our wonderful tax colleagues, and play an important role in the continued success of our coalition. Please let us know you are interested by sending Brandy and I an email. If you have questions regarding responsibilities, time commitments, etc., please let us know.



Cheers!

James MacDonald, CTAC Co-Chair [jhmacdon@cityofwestminster.us](mailto:jhmacdon@cityofwestminster.us)

Brandy Zink, CTAC Co-Chair [bzink@parkeronline.org](mailto:bzink@parkeronline.org)

### CTAC 2018:

#### Q2 2018 workshop

May 4 – Denver

Approx. 20-30 in attendance

Fewer in attendance thought to be due to location and logistics

Still had a very interactive group and great host city!

Breakout Hot Topics (Healthcare, Food Delivery Svcs., Administrative Aspects of Auditing)

Transition to E-filing

Sales and Use Tax Simplification Task Force Update

#### Western Slope - Auditor 101/102/103

July 13 – Glenwood Springs

Approx. 15 in attendance

Full Day with lunch provided

Sue Austin (Arvada), Brandy Zink (Parker), James MacDonald (Westminster), Ken Keeley (Commerce City) and Lisa Follet (Grand Junction) presenting

#### Q3 2018 workshop

August 3 – Westminster

Approx. 70 in attendance

Hot Topics

Human Trafficking in Colorado

Overcoming Overwhelm

Auditor 360 / Best Practices – speakers from EKS&H gave a perspective of municipal auditors turned third party representatives

#### Metro Area – Auditor 101/102/103

September 20 – Westminster

Full Day with lunch provided, minimum 10 attendees

12 registered so far

Sue Austin (Arvada), Brandy Zink (Parker), James MacDonald (Westminster), Ken Keeley (Commerce City) and Amy Hildebrandt (Lakewood) presenting

## Hey You; Yeah You!

Do you want to contribute to a GREAT organization?

Do you want to learn TONS of new things?

Do you want to meet AMAZING new people?

Do you want to go to BEAUTIFUL places?

Then apply to run for a Board of Directors position of the CGFOA.

We are currently accepting nomination applications for the 2019 Vice President, Treasurer, and 2 Director Positions.

View the Board roles at <http://www.cgfoa.org/AboutUs/Officers/BoardPositionDescriptions.aspx>

Download a nomination application at: <http://www.cgfoa.org/AboutUs/Officers/2019BoardNominations.aspx>

Fill out the form and email it to me, Lore Nusser 2018 Vice President, at [LNusser@CityofWestminster.us](mailto:LNusser@CityofWestminster.us)

## Upcoming CGFOA Events

**Go to the Calendar of Events to learn more about the session:**

**<http://www.cgfoa.org/Opportunities/Calendarofevents.aspx>**

9/6/18 10:00 AM

Understanding Fiduciary Activities - GASB 84 - Webinar

9/12/18 1:00 PM

Preparing for Year End - Castle Rock

9/20/18 8:30 AM

Auditor 101, 102, & 103 - Westminster

9/26/18 8:30 AM

Advanced Series #2: Advanced Portfolio Management (AM) and Portfolio Structuring Simulation (PM) - Golden

10/3/18 8:30 AM

Financial Policies - Boulder

10/15/18 11:15 AM

National GFOA Training

10/25/18 11:45 AM

Introduction to Governmental Accounting - Castle Rock

11/1/18 8:00 AM

Beginning Governmental Accounting - Castle Rock

11/13/18 8:00 AM

Annual CGFOA Conference - Breckenridge

12/6/18 8:00 AM

Intermediate Governmental Accounting- Castle Rock

***President's Letter*** (Continued from page 1)

CTAC had a training in Glenwood Springs. A good number of members attended and the feedback of the meeting reflected a high satisfaction. The Metro Area Auditor 101/102/103 workshop is scheduled for September 20<sup>th</sup> at the City of Westminster. If you are interested, make sure to register for this training.

The Board also discussed a possibility of creating a mentorship program for CGFOA members. More information about this proposal is provided later in this newsletter.

The 2018 Annual Colorado Government Finance Officers Association (CGFOA) conference will take place from November 13 – 16 at the Beaver Run Resort and Conference Center in Breckenridge. Please mark your calendar for this special event. This year's theme is "Success, The Great Balancing Act: Change. Challenge. Opportunity." A number of great educational sessions are planned by the Education Committee for this conference. The tentative program can be found online at [www.cgfoa.org](http://www.cgfoa.org)

This fall we are looking for a new Vice President, Treasurer and two Directors' positions. If you or someone you know would like to run, please check out the officer position descriptions on our website. Nominations should be sent to Lore Nusser, [Lnusser@cityofwestminster.us](mailto:Lnusser@cityofwestminster.us).

The trainings and networking events are available across Colorado all year long. Please visit GFOA for a list of all training opportunities and events on our website, [www.cgfoa.org](http://www.cgfoa.org). Share this information with your coworkers, members and non-members.

Walt Disney is quoted, "All our dreams can come true, if we have the courage to pursue them." I encourage all of you to have a universal goal to visit and/or revisit CGFOA activities and opportunities in the coming months. I trust that it will expand your knowledge, open you to new possibilities, and be a place that can bring you greater personal and professional accomplishment, if you just decide to make it so!

Olga Fajaros, CGFOA President

Finance Manager, Arapahoe County Sheriff's Office

## **George A. Nielsen Public Investor Scholarship**

Congratulations to Jamissia Masters who was awarded the 2018 George Nielsen Public Investor Scholarship. Jamissia has been with the City of Greeley since June of 2017. She is an Accountant I in the Finance Department and is in charge of the internal service funds and fixed asset system. In March of 2018 Jamissia successfully completed her Bachelor of Science Degree in Accounting. She is now pursuing a Master of Business Administration with an emphasis in Leadership. Her supervisor writes, "Jamissia has quickly become an invaluable asset to my team as well as to the City...I have great respect for her both as an individual and as a professional."

Again, congratulations Jamissia, we wish you well in your pursuit of a Master's degree and are pleased to offer some financial assistance with this scholarship.

## CGFOA Mentoring Program Proposition

The Colorado Government Finance Officers Association (CGFOA) is considering establishing a formal mentoring program as part of its overall mission:

*“To develop closer relationships and understanding among those concerned with public finance in Colorado by facilitating a system of networking, by promoting training and sharing of information among finance officers; by identifying career enhancement opportunities; by providing a forum for the discussion of common issues and problems; and other objectives of a mutual interest to public finance officers.”*

The idea of a mentoring program was discussed at the Third Quarter Board Meeting in Ouray earlier this month. The purpose of the dialog was to explore the role of the CGFOA in providing career advancement opportunities for the members.

A mentoring program will help to establish partnerships between two people that support a personal and professional development strategy. It opens the door for teaching, sharing, involvement, networking, and exploring all aspects of our profession with each other.

The objectives of the mentoring program will be as follows:

- \*To help develop financial leadership within the government finance sector that is grounded in best practice and networking
- \*To help develop collaboration among finance professionals throughout the organization

The Mentoring Program will have the following structure:

- Program Structure and Components
- Marketing, Recruiting, and Selecting Program Participants
- Conducting Program Sessions
- Evaluating, Adjusting, and Continuing the Program

At this time, we are trying to get a feel for the level of interest from our membership. If we have a good level of interests, we may hold a kick off session at the conference in November. If you would be interested in participating either as a mentor or mentee, please let us know by contacting Olga Fajaros at 720-874-4049 or [ofujaros@arapahoegov.com](mailto:ofujaros@arapahoegov.com)

## Conference 2018 Update

The Annual CGFOA Conference will be held at the Beaver Run Resort in Breckenridge, Colorado from November 13 - 16.

**Success - The Great Balancing Act  
Change. Challenge. Opportunity.**

will include 6 tracks and a great variety of educational sessions along with plenty networking opportunities! The program (tentative) may be loaded by the time you read this and registration will open on September 4, 2018. Be sure to register early and take advantage of all the applicable discounts.



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### **Fun Facts About September!**

1. September is the only month with the same number of letters in its name as the number of the month: it is the ninth month and has nine letters.
2. The Anglo-Saxons called September Gerst Monath (Barley Month) or Haefest Monath (Harvest Month) celebrating the barley harvest.
3. September is the worst month for share prices which on average lose one per cent of their value.
4. September (from the Latin septem, seven) was the seventh month of the old Roman calendar.
5. One Day In September, about the murder of 11 Israeli athletes at the 1972 Olympics, is the only film with September in the title to win an Oscar.
6. Until Julius Caesar's calendar reform of 45BC, September had only 29 days.
8. On an average September day more babies are born in the US than on a day in any other month.

### **Listserv Update**

CGFOA offers four Listservs: Finance Professionals, Tax Audit Professionals, Colorado Flood Resource Professionals, and CGFOA Bike Enthusiasts. If you want to be added to one or more of the listservs, please email your request to Kathy Velzen at [administrator@cgfoa.org](mailto:administrator@cgfoa.org). Be sure to note which list(s) you want to join.

#### **Finance Directors Listserv**

Email your Finance Officers Listserv questions to: [finoff@lists.cgfoa.org](mailto:finoff@lists.cgfoa.org)

#### **CTAC Listserv**

Email your CTAC Listserv questions to: [taxaud@lists.cgfoa.org](mailto:taxaud@lists.cgfoa.org)

#### **Colorado Flood Resources Listserv**

Email your Flood Resources Listserv questions to: [coflood@lists.cgfoa.org](mailto:coflood@lists.cgfoa.org)

#### **CGFOA Bike Enthusiast Listserv**

Email your group outing or other information to [cgfoarides@lists.cgfoa.org](mailto:cgfoarides@lists.cgfoa.org)

Keep in mind, joining, leaving or updating an email address is NOT automatic with membership, you must send an email to request being added or making any change or deletion. Also important, make sure you work with your IT department to ensure that emails coming from a [lists.cgfoa.org](mailto:lists.cgfoa.org) address are marked safe!