

Colorado GFOA

PROPOSED 2018 BUDGET - FY18 P&L

January - December 2018

	TOTAL
REVENUE	
Coalition Meetings Revenue	
Coalition for Tax and Audit Meetings Revenue	6,130.00
Total Coalition Meetings Revenue	6,130.00
Fall Conference Revenues	
CGFOA Conference Net Proceeds	62,700.00
Total Fall Conference Revenues	62,700.00
Membership Dues	
Dues Active Government Members	24,725.00
Dues Associate Non-government Members	2,915.00
Total Membership Dues	27,640.00
Social and Networking Events	
Golf Tournament Registrations	4,680.00
Total Social and Networking Events	4,680.00
Sponsorships Received	
Golf Tournament Sponsorships	3,500.00
Total Sponsorships Received	3,500.00
Training Events Revenue	
Financial Admin Training Reg Fees	
Accounting Training Reg Fees	7,795.00
Budgeting Training Reg Fees	985.00
Total Financial Admin Training Reg Fees	8,780.00
Grants Training Reg Fees	1,070.00
Unclassified/Special Training Reg Fees	1,898.60
Total Training Events Revenue	11,748.60
Total Revenue	\$116,398.60
COST OF GOODS SOLD	
Coalition Meetings Expense	
Coalition for Tax and Audit Meeting Expenses	
Coalition for Tax and Audit Meals	1,050.00
Coalition for Tax and Audit Rooms	198.00
Total Coalition for Tax and Audit Meeting Expenses	1,248.00
Total Coalition Meetings Expense	1,248.00
Social and Networking Event Expense	
Golf Tournament Expenses	9,000.00
Recognition Luncheon Expense	6,000.00
Total Social and Networking Event Expense	15,000.00
Training Events Expenses	
Instructors and Speakers	5,400.00
Training Event Rooms	720.00
Training Events Admin Attendee Fee	949.72
Training Events Meals	3,273.29

	TOTAL
Webinar Hosting Fees	3,400.00
Webinar Moderation Phone Expense	500.00
Total Training Events Expenses	14,243.01
Total Cost of Goods Sold	\$30,491.01
GROSS PROFIT	\$85,907.59
EXPENDITURES	
Financial Aid Awarded	
CPFO Exam Scholarships	435.00
Education Grants Awarded	145.00
Nielsen Scholarship Awarded	1,250.00
Total Financial Aid Awarded	1,830.00
GFOA National Conference Expenditures	
President's Conference Expense	2,485.84
Total GFOA National Conference Expenditures	2,485.84
Insurance	
Directors & Officers Liability Policy	952.00
Total Insurance	952.00
Legal & Professional Fees	
Accounting and Tax Preparation Fees	750.00
Total Legal & Professional Fees	750.00
Misc General and Admin Expenses	
Administrator	48,879.96
Travel - Administrator	
Travel - Admin	600.00
Total Travel - Administrator	600.00
Travel Meals-Administrator	350.00
Total Administrator	49,829.96
Awards	450.00
Bank Charges	
Other Bank Charges	40.00
Total Bank Charges	40.00
Board Meeting Expense	
Board Meeting Meals	1,200.00
Board Meetings Lodging	1,450.00
Board Meetings Mileage	3,000.00
Total Board Meeting Expense	5,650.00
Committee Chair Travel	300.00
Committee Meals	300.00
Gifts Given	450.00
Office Supplies	25.00
Postage	80.00
Registration Service Charges	1,800.00
Registrations and Licenses	13,740.82
Software	8,611.88
Telephone Expense	3,000.00
Total Misc General and Admin Expenses	84,277.66
Total Expenditures	\$90,295.50

	TOTAL
NET OPERATING REVENUE	\$ -4,387.91
OTHER REVENUE	
Interest Earned	
Certificate of Deposit Interest Revenue	60.00
Checking or Savings Account Interest	6.00
Total Interest Earned	66.00
Total Other Revenue	\$66.00
NET OTHER REVENUE	\$66.00
NET REVENUE	\$ -4,321.91